HP Workflow Discovery for Financial Services

ENHANCE PRODUCTIVITY, REDUCE COSTS

Understand the strengths and weaknesses of your organization's workflows and eliminate manual, paper-based processes.

- Control paper-based workflows
- Locate information quickly
- Meet corporate & regulatory policies
- Automate information delivery

MOVING TO A MORE EFFICIENT OPERATION

Today's financial services industry is at an inflection point. The current combination of evolving customer expectations, new communication models, higher regulatory requirements, and powerful new technologies is putting significant stress on financial institutions to make the right moves. Leading institutions are finding ways to leverage technology to transform key processes and run more efficiently.

Workflows involving paper are still extremely prevalent for many reasons: legacy processes, regulatory compliance, requirements for signatures and offline usage, and external communications can still be paper-heavy processes. Many financial institutions around the globe are investigating the capture and integration of unstructured data along with ways to automate and streamline these workflows.

THE RIGHT INFORMATION AT THE RIGHT TIME AND PLACE

HP has developed innovative solutions that give financial institutions around the world the opportunity to achieve process efficiencies and tangible cost savings, improve their competitive position, and ultimately better serve their customers.

HP offers a wide range of printing and personal systems solutions specifically designed or the FSI industry. These can help you get the most of your print infrastructure, manage that environment, and digitize and streamline your document-intensive processes—which helps you to improve your workflows.

HOW IT WORKS

HP Workflow Discovery is a consultation that evaluates your paper and document-intensive processes, identifies inefficiencies, and then offers solutions to fine-tune the process. Through the application of digitization and printing workflow analyses, HP can show you how technology and associated software and services can help streamline paper-intensive processes.

HP can provide solutions that leverage multifunction printer (MFP) capabilities to integrate with your Enterprise Content Management (ECM) system or Human Resource Information System (HRIS), or global fax server solution. An HP Workflow Discovery can also help determine strategies to reduce the volume of document output altogether, help you to optimize printing documents where and when you need them, improve security, meet privacy and auditing regulations, and eliminate unnecessary printing. Furthermore, the advantage to digitizing documents enable access to data—providing the right information to the right place at the right time in the right format.

Leveraging HP best practices and expertise can help financial institutions become more efficient and drive significant savings by helping create integrated information workflows.

HP Workflow Discovery is a set of modular services that can help your organization increase productivity, reduce costs, mitigate risks, conserve resources, and reap the benefits that imaging and printing workflow improvements offer.

DISCOVERY SESSIONS

Designed to help you identify key organizational initiatives and goals, external and internal factors, as well as the resources responsible for each particular area. HP gathers this information to identify all stakeholders in imaging and printing workflow improvements. Discovery sessions may range in scope from organization-wide to specific operational environments, and HP typically conducts these sessions via teleconference and customer visits. If all stakeholders, initiatives, and organizational goals have already been identified and agreed upon within each line of business, the discovery sessions may be skipped, moving on to a workshop.

WORKSHOPS

An interactive method used to identify and plan the processes HP will evaluate. During a workshop, HP meets with relevant stakeholders within your organization, and facilitates a data-gathering process and discussion to determine appropriate imaging and printing initiatives. HP begins the workshop process with pre-workshop interviews and surveys of stakeholders to prepare for the on-site portion. Stakeholders involved are typically heads of targeted departments such as Finance & Administration, Bank Operations, Customer Service, HR/Payroll, etc. Workshops are typically one-half to one day in length, and yield five to eight initiatives targeted for improvement.

ASSESSMENTS

Using proven techniques to analyze paper laden processes, HP will provide your organization with visibility into its current processes and costs, as well as an understanding of its strengths, weaknesses, and capabilities to integrate directly with the ECM system. HP assessments adhere to the HP Lean Sigma methodology, a process that verifies that the analysis will follow strict HP guidelines for an efficient data-collection process.

HP will also conduct interviews or workshops with select end users to more thoroughly detail the workflow and to better understand an end user's roles and thoughts regarding the process. The interviews or workshops can be both in groups or one-on-one. After thoroughly understanding the "as is" state of the workflow. HP will apply both industry and HP best practices and experience to provide a specific set of recommendations that your organization can use to improve the process. HP will then present the findings and recommendations to your organization during a presentation to be attended by your stakeholders. You'll also receive a report that documents the entire assessment.

WHY HP

For more than 50 years, HP has been partnering with leading banking, financial services, and insurance organizations, supplying the technical expertise and business savvy required to position these companies at the forefront of their industry.

We will take the time to understand your specific needs and create a plan to help optimize your fleet, ensure data and document security, and manage your evolving workplace.

GET STARTED

Contact your local HP representative to:

• Set up a workshop to assess your specific business needs

• Establish a plan to implement the best solution for today and into the future.

• Identify an environmental approach that can help your organization save money.

Learn more

hp.com/go/fsiworkflow