
HP Inc. Global Tax Policy



HP Inc. (HP) is a leading global provider of personal computing and other access devices, imaging and printing products, and related technologies, solutions, and services. We sell to individual consumers, small- and medium-sized businesses and large enterprises, including customers in the government, health, and education sectors. We have three reportable segments: Personal Systems, Printing and Corporate Investments. The Personal Systems segment offers commercial and consumer desktop and notebook PCs, workstations, thin clients, commercial mobility devices, retail POS systems, displays and other related accessories, software, support, and services. The Printing segment provides consumer and commercial printer hardware, 3D, industrial graphics, supplies, solutions, and services, as well as scanning devices. Corporate Investments include HP Labs and certain business incubation and investment projects.

Transparency and accountability are both critical to achieving HP's sustainability goals. HP, through the use of proper governance and management oversight, maintains appropriate policies and controls, which are regularly subject to internal and external audit, to ensure compliance with tax laws and regulations applicable to our business in all the countries and territories in which we do business. Among other elements, the Company's policies and controls include maintaining robust tax compliance and reporting preparation and review as well as employing competent and experienced professionals.

HP Global Tax ensures its employees are suitably qualified and have the relevant skills, expertise and ethically sound judgement to carry out their roles. The majority of HP Global Tax members are bound by professional standards and ethics rules, which are issued and monitored by their professional accreditation bodies (various tax, legal and accounting bodies around the world). These professional bodies issue rules relating to the performance of professional responsibilities and Code of Ethics, built around the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. Finally, all HP employees are required to abide by HP's Standards of Business Conduct and complete an annual ethics training.

HP's global tax policies and governance are approved by the Senior Vice President of Tax as well as the Chief Financial Officer and are reviewed periodically in light of changes to the business, tax laws and regulations, and new or developing business and tax risks.

HP is a responsible and compliant taxpayer and strives to provide the statutorily required tax filings and disclosures in each country or territory in which we do business. The Company is committed to timely filing tax returns and remitting tax payments by the statutory deadlines. Given the scope of our global business and the complexities of applicable tax laws and tax uncertainties will result, HP consistently interprets applicable tax laws, regulations and incentives based on both the plain language and intent of applicable tax laws and regulations. HP operates its tax policies to protect the Company's wider corporate reputation in line with its high standards of governance.

HP recognizes the importance of transfer pricing policy and reports intercompany transactions in accordance with arm's length principles. HP does not utilize tax havens.

HP believes in transparent and constructive relationships with applicable tax authorities and recognizes that developing and maintaining those relationships is a critical part of our tax risk management program. HP also believes in transparent tax systems and supports initiatives that increase transparency in local, national and international tax regimes while further fostering public trust.