

F0. Introduction

F0.1

(F0.1) Give a general description of and introduction to your organization.

Information presented throughout this response is representative of HP Inc. ("HP"; NYSE: HPQ as it operated in fiscal year 2021 (November 1, 2020 through October 31, 2021). For HP's CDP responses for our fiscal year 2015 and prior, please see responses from Hewlett Packard Company.

HP is a provider of personal computing and other access devices, imaging and printing products, and related technologies, solutions, and services. We sell to individual consumers, businesses, and large enterprises, including customers in the government, health, and education sectors. Founded in 1939 and incorporated in 1947, HP is a company with a legacy in global citizenship and sustainability. Sustainability is central to HP's vision to create technology that makes life better for everyone, everywhere. HP's Sustainable Impact Strategy is to create lasting, positive change where we can have the greatest impact in climate action, human rights and digital equity. HP's commitment to sustainability spans our entire business— how we make our products, empower our customers, and manage our supply chain to how we run our operations, develop partnerships, and engage in public policy. HP is reinventing how products are designed, manufactured, used, and recovered as we shift our business model and operations toward a circular and net zero carbon economy. Working with our supply chain partners and others, we are reducing the environmental impact of our products and services at every stage of the value chain. As part of HP's commitment to environmental leadership, HP is dedicated to reducing the environmental impact by following a comprehensive policy on buying, selling and using environmentally preferable paper. In this context, HP has the greatest opportunity to reduce deforestation risk that accompanies timber commodities. As an information technology company, HP is expected to have negligible supply chain impact on forest commodities, other than those related to timber. In 2021, we continued working on new targets that were launched in April 2021, including: Maintain zero deforestation for HP paper and paper-based packaging and counteract deforestation for non-HP paper used in our products and print services by 2030.

Suppliers addressed in this module are defined as HP production suppliers. Nonproduction suppliers and logistic suppliers are not in scope as they do not provide products and services materially impacting this forestry module. The information in this report covers all HP operations but does not cover joint ventures.

This document contains forward-looking statements based on current expectations and assumptions that involve risks and uncertainties. If the risks or uncertainties ever materialize or the assumptions prove incorrect, the results of HP Inc. and its consolidated subsidiaries ("HP") may differ materially from those expressed or implied by such forward-looking statements and assumptions. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, including, but not limited to any statements regarding the potential impact of the COVID-19 pandemic and the actions by governments, businesses and individuals in response to the situation; any statements of the plans, strategies and objectives of management for future operations, including, but not limited to, our business model and transformation, our sustainability goals, our go-to-market strategy, the execution of restructuring plans and any resulting cost savings, net revenue or profitability improvements or other financial impacts; any statements concerning the expected development, demand, performance, market share or competitive performance relating to products or services; any statements regarding current or future macroeconomic trends or events and the impact of those trends and events on HP and its financial performance. Risks, uncertainties and assumptions include the competitive pressures faced by HP's businesses; risks associated with executing HP's strategy and business model changes and transformation; successfully innovating, the development and transition of new products and services and the enhancement of existing products and services to meet evolving customer needs and respond to

emerging technological trends; disruptions in operations from extreme weather conditions or other effects of climate change, medical epidemics or pandemics such as the COVID-19 pandemic, and other natural or manmade disasters or catastrophic events; the impact of changes to federal, state, local and foreign laws and regulations, including environmental regulations and tax laws; potential impacts, liabilities and costs from pending or potential investigations, claims and disputes The forward-looking statements in this report are made as of the date of this filing and HP assumes no obligation and does not intend to update these forward-looking statements.

F0.2

(F0.2) State the start and end date of the year for which you are reporting data.

	Start Date	End Date
Reporting year	November 1, 2020	October 31, 2021

F0.3

(F0.3) Select the currency used for all financial information disclosed throughout your response.

USD

F0.4

(F0.4) Select the forest risk commodity(ies) that you are, or are not, disclosing on (including any that are sources for your processed ingredients or manufactured goods); and for each select the stages of the supply chain that best represents your organization’s area of operation.

	Commodity disclosure	Stage of the value chain
Timber products	Disclosing	Manufacturing Retailing
Palm oil	This commodity is not produced, sourced or used by our organization	
Cattle products	This commodity is not produced, sourced or used by our organization	
Soy	This commodity is not produced, sourced or used by our organization	
Other - Rubber	This commodity is not produced, sourced or used by our organization	
Other - Cocoa	This commodity is not produced, sourced or used by our organization	
Other - Coffee	This commodity is not produced, sourced or used by our organization	

F0.5

(F0.5) Are there any parts of your direct operations or supply chain that are not included in your disclosure?

No

F0.6

(F0.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.?)

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker Symbol	NYSE: HPQ

F1. Current state

F1.1

(F1.1) How does your organization produce, use or sell your disclosed commodity(ies)?

Timber products

Activity

Using as input into product manufacturing

Form of commodity

Paper
 Primary packaging
 Secondary packaging
 Tertiary packaging

Source

Contracted suppliers (processors)
 Contracted suppliers (manufacturers)

Country/Area of origin

Brazil
 Chile
 France
 Germany
 Poland
 Portugal
 Russian Federation
 United States of America

% of procurement spend

<1%

Comment

Removed India in HP Branded Paper sourcing due to joint venture between IP-APPM ending. IP-APPM operations in Russia have been suspended in May 2022. Therefore, Russia will be removed as an HP source country starting in May 2022.

F1.2

(F1.2) Indicate the percentage of your organization’s revenue that was dependent on your disclosed forest risk commodity(ies) in the reporting year.

	% of revenue dependent on commodity	Comment
Timber products	<1%	HP Brand paper and Corrugated fiberboard, paperboard, pallets used to ship our products and in-box materials, such as manuals, setup guides, regulatory sheets, etc.

F1.5

(F1.5) Does your organization collect production and/or consumption data for your disclosed commodity(ies)?

	Data availability/Disclosure
Timber products	Consumption data available, disclosing

F1.5a

(F1.5a) Disclose your production and/or consumption figure, and the percentage of commodity volumes verified as deforestation- and/or conversion-free.

Forest risk commodity

Timber products

Data type

Consumption data

Commodity production/ consumption volume

193,879

Metric for commodity production/ consumption volume

Metric tons

Data coverage

Full commodity production/consumption

Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Yes

% of reported volume verified as deforestation- and/or conversion-free

100

Please explain

HP Brand Paper

Forest risk commodity

Timber products

Data type

Commodity production/ consumption volume

139,943

Metric for commodity production/ consumption volume

Metric tons

Data coverage

Full commodity production/consumption

Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Yes

% of reported volume verified as deforestation- and/or conversion-free

97

Please explain

Paper-based packaging

F1.5b

(F1.5b) For your disclosed commodity(ies), indicate the percentage of the production/consumption volume sourced by national and/or sub-national jurisdiction of origin.

Forest risk commodity

Timber products

Country/Area of origin

Brazil

State or equivalent jurisdiction

Specify state/equivalent jurisdiction

Sylvamo San Luiz Antonio mill in Sao Paulo state Sylvamo Tres Lagoas mill in Mato Grosso do Sul

% of total production/consumption volume

41

Please explain

The method used to measure the % of total consumption is based on data reported by our suppliers that include mill name and HP-branded paper tonnage. Sourcing data include country/state/jurisdiction of timber origin, and genus & species of trees.

Forest risk commodity

Timber products

Country/Area of origin

Any other countries/areas

State or equivalent jurisdiction

% of total production/consumption volume

59

Please explain

The method used to measure the % of total consumption is based on data reported by our suppliers that include mill name and HP-branded paper tonnage. Sourcing data include country/state/jurisdiction of timber origin, and genus & species of trees.

F1.6**(F1.6) Has your organization experienced any detrimental forests-related impacts?**

Yes

F1.6a**(F1.6a) Describe the forests-related detrimental impacts experienced by your organization, your response, and the total financial impact.****Forest risk commodity**

Timber products

Impact driver type

Reputational and markets

Primary impact driver

Uncertainty about product origin and/or legality

Primary impact

Constraint to growth

Description of impact

HP has experienced understanding the product origin and/or legality of fiber in paper and packaging. For example, in FY21, customer requests for information, requests for proposals/bids, and questionnaires related to sustainably sourced paper & packaging were valued at over \$385M in new and existing sales \$3.5 billion in new sales wins in 2021 where Sustainable Impact was an influencing factor.

Primary response

Amendment of existing forests-related commitments

Total financial impact

385,000,000

Description of response

To address the impacts, HP has a corporate due diligence plan for timber regulations and specifies legal sourcing requirements for wood-containing materials in HP's General Specification for the Environment. HP achieved a goal in 2020 for Zero Deforestation, which requires HP brand paper and paper-based packaging to be derived from recycled or certified content, with a preference for the Forest Stewardship Council (FSC). This goal was met in 2020 and HP continues to maintain this goal through 2022 and beyond. Stakeholders involved include HP suppliers and NGOs. Suppliers of HP brand paper and packaging must report annually to HP the percentage of recycled and virgin fiber, the certification status, and fiber country of origin, genus,

and species. As a member of FSC and the World Wildlife Fund (WWF) Forests Forward, HP works with them to understand forest-related risks, uphold the FSC standard, and ensure that our suppliers meet our requirements through shared training and status reporting to WWF. We achieved the zero-deforestation goal for HP brand paper and paper-based product packaging for home and office printers and supplies, PCs, and displays, with over 94% of HP brand paper FSC CoC certified by tonnage. With all of HP brand paper certified, we understand the product origin to at least the mill level. The \$385M financial impact/cost estimate was derived using HP sales related to sustainably sourced paper & packaging tracked by HP's Sustainability and Compliance Center.

F1.7

(F1.7) Indicate whether you have assessed the deforestation or conversion footprint for your disclosed commodities over the past 5 years, or since a specified cutoff date, and provide details.

Forest risk commodity

Timber products

Have you monitored or estimated your deforestation/conversion footprint?

Yes, we monitor deforestation/conversion footprint in our supply chain

Coverage

Full consumption volume

Reporting deforestation/conversion since a specified cutoff date or during the last five years?

Since a specified cutoff date, please specify year

2016

Known or estimated deforestation/ conversion footprint (hectares)

0

Describe methods and data sources used to monitor or estimate deforestation/ conversion footprint

HP approach to Zero-deforestation supply chain is to source it fiber-based goods and materials from certified and recycled sources with preference given to FSC certification. HP has met Zero-deforestation supply chain goal in 2020.

HP has set cut-off date for conversion for 2016, the same year we announced Zero-deforestation goal. In accordance with FSC rules, conversion of natural systems is not allowed. In addition, HP suppliers undergo timber-sourcing due-diligence process annually and report certification status, location of harvest, and genus and species of trees used in paper making. HP is treating FSC-certification as proxy for verification that illegal conversion of natural forest has not occurred.

To assure continual compliance with HP deforestation-free supply chain requirement, HP sources its paper and primary product packaging from well-established long-term partners who agreed to comply with <https://h20195.www2.hp.com/V2/GetDocument.aspx?docname=c05998906> (HP GSE). HP GSE requires that paper products and paper-based materials be sourced in accordance with HP Sustainable Paper and Wood Policy. Both documents are available publicly.

<https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c05352448#:~:text=We%20innovate%20to%20increase%20materials,materials%2C%20and%20reduce%20paper%20waste.>

F2. Procedures

F2.1

(F2.1) Does your organization undertake a forests-related risk assessment?

Yes, forests-related risks are assessed

F2.1a

(F2.1a) Select the options that best describe your procedures for identifying and assessing forests-related risks.

Timber products

Value chain stage

Supply chain

Coverage

Full

Risk assessment procedure

Assessed as part of other company-wide risk assessment system

Frequency of assessment

Annually

How far into the future are risks considered?

> 6 years

Tools and methods used

Internal company methods

External consultants

Preferred by Nature Sourcing Hub

Issues considered

Availability of forest risk commodities

Quality of forests risk commodities

Impact of activity on the status of ecosystems and habitats

Regulation

Climate change

Impact on water security

Tariffs or price increases

Loss of markets

Brand damage related to forests risk commodities

Corruption

Social impacts

Stakeholders considered

Customers

Employees

- Investors
- Local communities
- NGOs
- Regulators
- Suppliers

Please explain

HP identifies and assesses forests-related risks by working with external consultants, specifically by being a member of the WWF Forests Forward, and using tools such as NEPCon, WWF Deforestation Fronts, Global Forest Watch, and Corruption Perceptions Index to assess risks. These methods have been identified by WWF as relevant for the issues that are most significant to HP, which are legality, deforestation and forest degradation, and corruption. We use the information to assess the risks on a country-by-country basis and implement corrective actions as necessary. HP meets with WWF monthly to discuss risks and get advice on how to manage our sustainable paper & packaging program to minimize risks. Some of the key areas in which the tools and methods listed have helped HP identify and assess risk are as follows: providing guidance on suppliers who have forestry practices in violation of local laws and/or HP's Sustainable Paper and Wood Policy; reviewing our policies to update based on new developments related to regulations, certifications, or forest management; and providing input to HP's due diligence process to ensure it is comprehensive. These tools and methods are effective since our threshold of HP brand paper and paper-based packaging for home and office printers and supplies, PCs, and displays being made of recycled or certified material was achieved in 2020 and there were no major non-conformances in the past year.

In 2021, the Netherland's customs authorities have stopped the importation of HP specialty papers for industrial printing presses due to lack of information required by the European Timber Regulations. By following HP due diligence process for paper, we were able to deliver the necessary data to demonstrate legality, fiber origin, genus/species of trees and other relevant information to enable seamless transfer of goods to customers in Netherlands. Per the Regulation, all previous shipments of these papers starting in 2013 (when EU TR was set in force) would be subject to fines and recall. In addition, unavailability of these papers would cause disruption at HP customers' production in Netherlands.

F2.2

(F2.2) For each of your disclosed commodity(ies), has your organization mapped its value chains?

	Value chain mapping
Timber products	Yes, we have partially mapped the value chain

F2.2a

(F2.2a) Provide details of your organization's value chain mapping for its disclosed commodity(ies).

Forest risk commodity

Timber products

Scope of value chain mapping

Tier 1 suppliers

% of total suppliers covered within selected tier(s)

100

Description of mapping process and coverage

From paper-based packaging perspective, Tier 1 packaging suppliers are direct suppliers of HP-branded products. Information collected during the due-diligence process is managed using 3rd party tool called “Supply Shift”. Suppliers provide the following:

Supplier name/contact and address, mill name (if available), converter name if applicable, genus/species of trees, country/region of harvest, certification status, recycled content, timber legality.

Tier 2 paper-based packaging suppliers are HP manufacturing partners (MPAs). HP requests that MPAs ensure that the fiber comes from either recycled or certified sources with the preference for FSC certification. We have not yet mapped 2nd tier packaging suppliers.

Your own production and primary processing sites: attach a list of facility names and locations (optional)

Your suppliers’ production and primary processing sites: attach a list of names and locations (optional)

Forest risk commodity

Timber products

Scope of value chain mapping

- Own operations
- Tier 1 suppliers
- Tier 2 suppliers

% of total suppliers covered within selected tier(s)

100

Description of mapping process and coverage

In its own operations, HP is using primarily HP-brand paper.

HP Tier 1 suppliers are HP-brand paper manufacturers, licensees of HP-brand papers, and suppliers of HP products who use paper-based packaging in scope of HP Zero-deforestation goal. These suppliers are managed by HP Procurement.

HP-brand paper products mapping process is part of HP Due Diligence process for timber compliance. It is completed prior to a product launch.

The following information is collected: SKU number(s), product name, supplier’s name/address/contact, mill name, country/region of fiber origin; genus and species of trees used in paper product making, fiber and product certification status, certificate codes/license codes as applicable, other certifications (ISO 9001, 14001, 18001s, EMAS, etc), other proof of legality (CITES, FLEGT, etc.) and risk of illegal logging.

Your own production and primary processing sites: attach a list of facility names and locations (optional)

Your suppliers' production and primary processing sites: attach a list of names and locations (optional)

F3. Risks and opportunities

F3.1

(F3.1) Have you identified any inherent forests-related risks with the potential to have a substantive financial or strategic impact on your business?

	Risk identified?
Timber products	Yes

F3.1a

(F3.1a) How does your organization define substantive financial or strategic impact on your business?

Definition and quantifiable indicators: Our current working definition of substantive financial impact for climate-related risks aligns with our enterprise risk management (ERM) principles. The ERM process ensures a consistent risk framework that supports the Board and executive leadership in their risk management governance and oversight role through regular and systematic identification and ownership of significant enterprise risks, assessments that measures the probability, magnitude, and velocity of onset of each risk, and regular reporting and monitoring of program results. If specific risks exceed thresholds for substantive impact, those risks are elevated through the ERM process for review and possible mitigation. We define substantive impact as being roughly equal to 5% of the prior year's operating profit, when such impact is measurable and can be quantified. This definition of substantive financial impact includes forest-related risks. Sustainability risks from HP's ERM Risk Register include risks to HP's operations, products, and supply chain as a result of: climate-related physical, regulatory and reputational risk exposures, market access issues related to product material or energy efficiency standards, product takeback and recycling issues, and resource costs, quality, and scarcity of energy, materials, and water.

F3.1b

(F3.1b) For your disclosed forest risk commodity(ies), provide details of risks identified with the potential to have a substantive financial or strategic impact on your business, and your response to those risks.

Forest risk commodity

Timber products

Type of risk

Reputational and markets

Geographical scale

Global

Where in your value chain does the risk driver occur?

Supply chain

Primary risk driver

Negative media coverage

Primary potential impact

Brand damage

Company-specific description

As the market leader in printing technology (ranked #1 by IDC in 2021 for ink and laser printing), provider/licensor of HP everyday paper and specialty papers totaling 193,879 metric tons in 2021, and user of paper-based packaging to ship our products totaling 139,943 metric tons in 2021, there is a risk to HP's business and brand from negative media coverage if these materials are not sourced responsibly. HP is seen as a leader in responsibly sourcing paper, being the first IT company to adopt a Sustainable Paper and Wood Policy a decade ago and growing our certified papers from 3% in 2009 to 100% in 2016, maintained through 2021. If HP becomes the target of an NGO or media campaign this could damage our brand and lead to negative customer perception and a reduction in sales of HP products and paper. For example, if packaging used to ship our Envy PC Notebook were found to be sourced from a high conservation value forest in SE Asia, there could be negative media coverage and a loss of sales. Many consumers have a negative perception of the paper and printing industry due to concerns over deforestation and greenhouse gas emissions (as detailed in our 2020 Sustainable Impact Report, paper use represented 43% of the lifecycle GHG emissions of HP printer products), therefore ensuring HP paper and packaging is derived from sustainable fiber is important to improve customers' perceptions of printing while reducing environmental impact including any risk of deforestation.

Timeframe

4-6 years

Magnitude of potential impact

Medium

Likelihood

About as likely as not

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact (currency)

110,000,000

Potential financial impact figure - minimum (currency)**Potential financial impact figure - maximum (currency)****Explanation of financial**

According to a 2015 Deloitte Global Survey on Reputation Risk, loss of brand value and stock price were the highest reported impacts of a negative reputation event by respondents in the Technology, Media, and Telecom industries. Forbes 2020 ranking of the world's most valuable brands valued HP's brand at \$11 billion. It is difficult to quantify negative media coverage and

changes in reputation on brand value. However, a hypothetical event (reputational risk) that caused a 1% reduction in the stated brand value could potentially cost HP approximately \$110 million in a loss of brand equity. Estimates of the impact's timescale are highly dependent on the nature of the event and extent of resulting media coverage, but it could potentially take several years to rebuild trust and restore lost brand value.

Primary response to risk

Avoidance of sourcing from high-deforestation risk jurisdictions

Description of response

To address this reputational risk, HP collaborates with WWF, FSC, ADF, and suppliers to manage reputational risks associated with paper sourcing and use. We have a due diligence system to gather data on the country of harvest, the species, and paper/pulp mills to ensure fiber is responsibly sourced. HP suppliers are required to meet our Zero Deforestation goal requirements, (all the fiber must be recycled and certified, with a preference for FSC). For example, all HP Everyday Paper is 100% FSC-certified in North America and is labelled on packaging. HP follows WWF's guidance as it relates to suppliers in high risk regions, such as China and Southeast Asia from where we source most of our packaging. We have internal position statements for the HP paper and packaging businesses which state specific companies we are not allowed to source from. For example, we do not use paper from certain companies in our internal HP inkjet and LaserJet print test labs in Singapore and Boise, and we do not allow our suppliers to source from these companies. This response strategy is implemented each year as part of our overall risk assessment process. This forest risk management approach has been effective in reducing our exposure to this brand risk and improves HP's resilience at both the asset (HP product, supplier) and corporate (brand) level since we have not been the target of any negative NGO or media campaign to date.

Cost of response

367,000

Explanation of cost of response

The costs for HP's sustainable paper & packaging sourcing program related to the response described above are approximately \$367K recurring annually. These costs include WWF Forests Forward and FSC membership fees; certification maintenance, licensing fees, audits, cost of workforce, management of our due diligence program, and the costs of a third-party supplier management system.

F3.2

(F3.2) Have you identified any forests-related opportunities with the potential to have a substantive financial or strategic impact on your business?

	Have you identified opportunities?
Timber products	Yes

F3.2a

(F3.2a) For your selected forest risk commodity(ies), provide details of the identified opportunities with the potential to have a substantive financial or strategic impact on your business.

Forest risk commodity

Timber products

Type of opportunity

Markets

Where in your value chain does the opportunity occur?

Supply chain

Other parts of the value chain

Primary forests-related opportunity

Expansion into new markets

Company-specific description & strategy to realize opportunity

HP has an opportunity to increase brand value and market share of HP brand paper and products because customers are increasingly looking for sustainable products. In FY21, HP customer requests for information, requests for proposals/bids, and questionnaires related to sustainably sourced paper & packaging were valued at over \$385M in new sales opportunities and existing sales. Some product eco-label certifications have incorporated requirements for sustainable forest certifications, which can impact revenue if certain customers require these eco labels. Product eco-label certifications such as EPEAT and Blue Angel increase HP's access to markets and procurement opportunities. In 2021, customer requirements related to eco labels supported approximately \$7 billion in new sales. HP's strategy to realize this opportunity is to continue to grow its portfolio of HP brand certified paper products and to obtain EPEAT certifications. HP believes that certifications add value to its products and help satisfy customer requirements. This is supported by a June 2015 FSC study of trends that found that 82% of FSC certificate holders said that the FSC label adds value to the products. -Our strategy implementation resulted in FSC-certification of 100% of HP Everyday Office Papers in North America (see more <https://hppaper.com/na/sustainability/>). -A specific case study involves the EPEAT product eco-label certification's optional criterion for packaging composed of recycled, and/or bio-based, and/or sustainably forested content. When EPEAT added this sustainable packaging criterion, HP needed to collaborate with our suppliers to meet this requirement. We decided to add the criterion requirements to our EPEAT survey to PC ODM suppliers and train them on the requirement. This resulted in a high conformance rate and high rates of HP product EPEAT registration: 77% of EPEAT registered personal systems products at the end of 2021 met the EPEAT 4.7.3.2 criterion for packaging composed of recycled, and/or bio-based, and/or sustainably forested content.

Estimated timeframe for realization

1-3 years

Magnitude of potential impact

Medium-high

Likelihood

Likely

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

985,000,000

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

In FY21, HP's Sustainability and Compliance Customer Center tracked numerous customer Requests for Information), Requests for Proposals/Bids, and questionnaires related to sustainably sourced paper & packaging worth over \$385M in new sales opportunities and existing sales. In addition, HP tracked in FY21 approximately \$7 billion in new sales in which it met customer requirements for registered product eco-labels, such as EPEAT and ENERGY STAR. HP's Sustainability and Compliance Center tracked \$600M in revenue from EPEAT registered products that meet the new EPEAT criterion for packaging composed of recycled, and/or bio-based, and/or sustainably forested content. Considered together, these two opportunities constitute the potential financial impact noted above of \$985 million. The data above is tracked by HP's Sustainability and Compliance Customer Center based on internal customer account data.

F4. Governance

F4.1

(F4.1) Is there board-level oversight of forests-related issues within your organization?

Yes

F4.1a

(F4.1a) Identify the position(s) of the individual(s) (do not include any names) on the board with responsibility for forests-related issues.

Position of individual	Please explain
Board-level committee	HP Inc.'s Board of Directors' Nominating, Governance and Social Responsibility Committee (NGSRC) is responsible for overseeing HP's sustainability initiatives; its charter includes the review and assessment of environmental topics, including forest-related issues. In 2022, the Board made the decision to review and revise the NGSRC charter, which continues to have oversight over the review and assessment of sustainability topics (which would include forests-related issues). In 2020 the Head of the Sustainable Impact Operations and Compliance (SIOC) briefed the NGSRC on the SIOC and Sustainable Impact Strategy (SIS) teams' evaluation into developing climate and forest-related goals. The NGSRC reviewed the SIOC and SIS team's climate action goals, which were subsequently developed and announced in 2021 and include HP's forests goals. Members of the board also meet annually with investors to cover issues of governance and sustainability

F4.1b

(F4.1b) Provide further details on the board's oversight of forests-related issues.

	Frequency that forests-related issues are a scheduled agenda item	Governance mechanisms into which forests-related issues are integrated	Please explain
Row 1	Scheduled - some meetings	Monitoring implementation and performance	HP's print business is critical to our overall success. Several forest-related issues have become more important to HP Printing's business including compliance with forest

		Reviewing and guiding business plans Reviewing and guiding corporate responsibility strategy Reviewing and guiding strategy Setting performance objectives Other, please specify Monitoring sustainability targets	regulations, the sourcing of certified fiber for use in HP paper and paper-based packaging, and customer perceptions of the environmental impact of printing paper. As management and board interest in and oversight of these issues increases, several governance mechanisms contribute to board oversight of forest issues on HP’s print business. By monitoring implementation and performance and reviewing and guiding business plans, strategy, innovation, and R&D priorities of the printing business, the meetings give the board understanding and input on how forest-related issues are integrated into and support the print business. For example, one major plan of action recently shared with the board is the HP Forest Collaborative, involving NGO collaboration to protect and restore forests and to support forestry science through science-based targets, as well as working with and influencing industry partners. Reviewing and guiding corporate risk management policies and monitoring sustainability targets enables the management of forest-related risks through HP’s paper policy and Zero Deforestation goal. Oversight of corporate responsibility strategy enables the board to see the role of forests within HP’s corporate Sustainable Impact strategy.
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F4.1d

(F4.1d) Does your organization have at least one board member with competence on forests-related issues?

Row 1

Board member(s) have competence on forests-related issues

Yes

Criteria used to assess competence on forests-related issues

Experience in environmental and social responsibility related issues and topics strengthens the Board’s oversight of HP’s policies and programs relating to these issues and reinforces HP’s commitment to sustainability and social responsibility. See HP’s 2022 Proxy Statement p. 13 for a list of Board members with skills and experience in environmental and social responsibility.

F4.2

(F4.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).

Name of the position(s) and/or committee(s)	Responsibility	Frequency of reporting to the board on forests-related issues	Please explain
Chief Procurement Officer (CPO)	Both assessing and managing forests-	Quarterly	Description of forest-related responsibilities: HP’s Chief Supply Chain Officer (aka Chief Procurement Officer) reports directly to the CEO and oversees all of HP’s supply chain operations (SC Ops), central

	related risks and opportunities	<p>direct procurement, global logistics, and Sustainable Impact Operations and Compliance (SIOC) organizations. Description of forest-related topics: The CPO/CSCO is responsible for forest-related issues because the SC Ops and SIOC, led by the CPO/CSCO, manage the company's supply chain and product stewardship functions, including responsibilities for paper and packaging-related material sourcing and associated fiber certification and due diligence; assessing and managing forest-related issues and risks along the value chain; setting and meeting goals such as HP's zero forest goals managed in conjunction with the Printing business; and working with business units on environmental product criteria, design, compliance and performance, including fiber used in HP paper and packaging. HP Inc.'s Board of Directors' NGSRC's (see above) reviews of HP sustainability matters, strategy, and programs at quarterly meetings frequently include forest-related issues, such as HP's zero-deforestation goals and progress against forest-related initiatives.</p>
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F4.3

(F4.3) Do you provide incentives to C-suite employees or board members for the management of forests-related issues?

	Provide incentives for management of forests-related issues	Comment
Row 1	Yes	<p>Our executive leadership team, led by our CEO, retains overall responsibility for Sustainable Impact as part of our business strategy. All members of the executive leadership team oversee Sustainable Impact targets relevant to their organizations and are evaluated annually against objectives related to Sustainable Impact, including climate change and forests. Performance against these and other business objectives is tied to total compensation. Several other HP VPs, directors, and managers have a component of total compensation (salary and bonus) based on responsibility for, and effective implementation of, corporate initiatives to address climate change, including our forests goals. Beginning in 2021, every HP employee is also encouraged to set a Sustainable Impact goal as part of their individual 2021 goal-setting process.</p>

F4.3a

(F4.3a) What incentives are provided to C-Suite employees or board members for the management of forests-related issues (do not include the names of individuals)?

	Role(s) entitled to incentive?	Performance indicator	Please explain
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<p>Monetary reward</p>	<p>Chief Executive Officer (CEO) Chief Procurement Officer (CPO) Chief Sustainability Officer (CSO) Other C-suite Officer Other, please specify Business unit managers, employees</p>	<p>Achievement of commitments and targets Supply chain engagement</p>	<p>i. Indicators: Reporting directly to the CEO, HP’s Chief Supply Chain Officer (aka Chief Procurement Officer) sits on the HP Executive Leadership Team (ELT) and oversees all of HP’s supply chain operations (SC Ops), central direct procurement, global logistics and Sustainable Impact Operations and Compliance organization (SIOC). All members of the ELT oversee sustainability targets relevant to their organizations and are evaluated annually against objectives related to HP’s sustainability strategy. iii. Methods for measurement: Annual performance against these and other business objectives is linked to total compensation. The CPO/CSCO is responsible for forest-related issues because the SC Ops and SIOC orgs organizations led by the CPO/CSCO manage the company’s supply chain and product stewardship functions including setting and meeting goals such as our zero-deforestation goal. ii. Threshold of success: The threshold is to achieve and maintain 99% zero deforestation (measured as % of recycled or certified fiber) for paper and paper-based packaging. In this way, achievement of our zero-deforestation goal incentivizes this executive performance. Our Chief Sustainability Officer and the Global Head of SIOC oversee the development of HP’s sustainability strategy, pan-HP goals and metrics, communications and reporting. The CSO and GH of SIOC are part of the establishment of, and meeting sustainability targets including HP’s zero deforestation goal for paper and paper-based packaging. In 2021, we also announced a goal to counteract deforestation for non-HP paper used in HP products and print services by 2030. This is part of our plan to scale up investment in forest restoration, protection, and other initiatives under the HP Sustainable Forests Collaborative. HP’s aggressive goals not only focus on HP brand paper and packaging, but also address deforestation that goes beyond its own fiber sourcing to include the paper used in its printing products and services. Their annual performance targets include making progress against external sustainability goals. The threshold for success is the same as above. Total compensation packages include base salary and bonus structures that may factor the performance against the indicators mentioned as well as others. In this way, achievement of our zero-deforestation goal incentivizes these executives’ performance as well.</p>
<p>Non-monetary reward</p>	<p>Corporate executive team Chief Executive Officer (CEO) Chief Financial Officer (CFO) Chief Operating Officer (COO)</p>	<p>Achievement of commitments and targets</p>	<p>HP empowers all employees to embrace climate solutions. For this year’s Earth Day theme “Every job is a climate job,” all employees were encouraged to drive impact through their role. 25 HP employees demonstrating a substantial contribution to climate action and spearheading climate initiatives were recognized in HP’s Climate Heroes list. This list was distributed to all employees at HP, who were encouraged to send a recognition e-card to the Climate Heroes list recipient.</p>

	Chief Procurement Officer (CPO) Chief Risk Officer (CRO) Chief Sustainability Officer (CSO) Chief Purchasing Officer (CPO) Other C-suite Officer Other, please specify		
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F4.4

(F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?

Yes (you may attach the report – this is optional)

 HP 2021 10K.pdf

F4.5

(F4.5) Does your organization have a policy that includes forests-related issues?

Yes, we have a documented forests policy that is publicly available

F4.5a

(F4.5a) Select the options to describe the scope and content of your policy.

	Scope	Content	Please explain
Row 1	Company-wide	Commitment to eliminate conversion of natural ecosystems Commitment to no land clearance by burning or clearcutting Commitment to eliminate deforestation Commitment to protect rights and livelihoods of	The HP Sustainable Paper and Wood Policy (SPWP) defines the global environmental criteria and principles that HP follows when buying, selling, or using paper, packaging, and wood. It applies to both HP’s suppliers and licensees. The policy is explicitly company-wide and includes all HP-brand paper sold by HP, paper-based packaging, and wood in HP’s products. It is built on the principles of sustainable forestry practices, increased materials efficiency, waste reduction, responsible & low carbon production, and community & human rights protection. The policy recognizes the role that healthy, well-managed forests play in mitigating climate change along with supporting biodiversity and local livelihoods. The policy is implemented through specifications (GSE), goals (e.g. zero deforestation for paper and packaging by 2020 and counteract deforestation for non-HP paper by 2030) and by working with paper, packaging, and wood vendors to ensure leading practices in our supply chain are implemented and influence these industries to adopt similarly responsible sourcing. The policy is reviewed yearly and updated as needed. The policy includes: Principles and practices that exceed basic compliance through HP’s Zero Deforestation Goal and aligns with the UN SDGs for Responsible Consumption and Production (#12), Climate Action

	<p>local communities</p> <p>Commitments beyond regulatory compliance</p> <p>Commitment to transparency</p> <p>Commitment to stakeholder awareness and engagement</p> <p>Commitment to align with the SDGs</p> <p>Recognition of the overall importance of forests and other natural ecosystems</p> <p>Description of business dependency on forests</p> <p>Recognition of potential business impact on forests and other natural ecosystems</p> <p>Description of forest risk commodities, parts of the business, and stages of value-chain covered by the policy</p> <p>List of timebound milestones and targets</p> <p>Description of forests-related</p>	<p>(#13), and Life on Land (#15); The recognition of potential business impact on forests, since we sell 193,879 tonnes of HP paper & 139,943 tonnes of paper-based packaging each year. HP's relies on international standards and widely recognized forest certifications, with preference for those with the most robust ecological and social criteria. HP specifies a preference for FSC certified material and is a member of the FSC general assembly. The policy includes this content because HP is committed to environmental leadership including responsible forest management and relies on forests as the market leader in printing technology (ranking #1 market share according to the 2020 IDC report). The specific biomes covered include all forests where fiber used in HP paper and paper-based packaging is sourced and requires our suppliers to eliminate the use of wood & paper fiber from irresponsibly converted land, high conservation value (HCV) forests, & endangered forests. The HP SPWP is online at http://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c05352448</p>
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		standards for procurement	
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F4.5b

(F4.5b) Do you have commodity specific sustainability policy(ies)? If yes, select the options that best describe their scope and content.

	Do you have a commodity specific sustainability policy?	Scope	Content	Please explain
Timber products	Yes	Company-wide	Commitment to eliminate conversion of natural ecosystems Commitment to no land clearance by burning or clearcutting Commitment to eliminate deforestation Commitment to protect rights and livelihoods of local communities Commitments beyond regulatory compliance Commitment to transparency Commitment to stakeholder awareness	The HP Sustainable Paper and Wood Policy (SPWP) defines the global environmental criteria and principles that HP follows when buying, selling, or using paper and packaging. It applies to both HP's suppliers and licensees. The policy is explicitly company-wide and includes all HP-brand paper sold by HP, paper-based packaging, and wood in HP's products. It is built on the principles of sustainable forestry practices, increased materials efficiency, waste reduction, responsible & low carbon production, and community & human rights protection. The policy recognizes the role that healthy, well-managed forests play in mitigating climate change and supporting biodiversity and local livelihoods. The policy is implemented through specifications (GSE), goals (e.g. zero deforestation for paper and pkg by 2020 and counteract deforestation for non-HP paper by 2030) and by working with paper, packaging, and wood vendors to ensure leading practices in our supply chain are implemented and are influencing these industries to adopt similarly responsible sourcing. The policy is reviewed yearly and updated as needed. The policy includes: Principles and practices that exceed basic compliance through HP's Zero Deforestation Goal and aligns with the UN SDGs for Responsible Consumption and Production (#12), Climate Action (#13), and Life on Land (#15). - The recognition of potential business impact on forests, since we sell 193,879 tonnes of HP paper & 139,943 tonnes of paper-based packaging each year. HP's reliance on international standards and widely recognized forest certifications, with preference for those with the most robust ecological and social criteria. HP specifies a preference for FSC certified material and is a member of the FSC general assembly. The policy includes this content because HP is committed to environmental leadership including responsible forest management and relies on forests as the market leader in printing technology (ranking #1 market share according to the 2020 IDC report). The specific biomes covered include all forests where fiber used in HP paper and paper-based packaging is sourced and requires our suppliers to eliminate the use of wood & paper fiber from irresponsibly converted land, high conservation value (HCV) forests, & endangered forests. The HP SPWP is online at

		<p>and engagement</p> <p>Commitment to align with the SDGs</p> <p>Recognition of the overall importance of forests and other natural ecosystems</p> <p>Description of business dependency on forests</p> <p>Recognition of potential business impact on forests and other natural ecosystems</p> <p>Description of forest risk commodities, parts of the business, and stages of value-chain covered by the policy</p> <p>List of timebound commitments and targets</p> <p>Description of forests-related standards for</p>	<p>http://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c05352448</p>
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			procurement	
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F4.6

(F4.6) Has your organization made a public commitment to reduce or remove deforestation and/or forest degradation from its direct operations and/or supply chain?

Yes

F4.6a

(F4.6a) Has your organization endorsed any of the following initiatives as part of its public commitment to reduce or remove deforestation and/or forest degradation?

Other, please specify

We Mean Business

F4.6b

(F4.6b) Provide details on your public commitment(s), including the description of specific criteria, coverage, and actions.

Forest risk commodity

Timber products

Criteria

- No conversion of natural ecosystems
- Zero gross deforestation/ no deforestation
- Avoidance of negative impacts on threatened and protected species and habitats
- No land clearance by burning or clearcutting
- No conversion of High Conservation Value areas
- No conversion of High Carbon Stock forests
- Secure Free, Prior and Informed Consent (FPIC) of indigenous people and local communities
- Adoption of the UN International Labour Organization principles
- No sourcing of illegally produced and/or traded forest risk commodities
- No sourcing of forest risk commodities from unknown/controversial sources
- Restricting the sourcing and/or trade of forest risk commodities to credible certified sources

Operational coverage

Supply chain

% of total production/ consumption covered by commitment

100%

Cutoff date

2016

Commitment target date

2020

Please explain

HP has met its Zero-Deforestation supply chain commitment in 2020. Going forward, HP is committed to maintaining this performance and to reporting its status.

The publicly available HP Sustainable Paper and Wood Policy defines the global environmental criteria and principles that HP follows when buying, selling, or using paper, product packaging, and wood and applies to both HP’s suppliers and licensees. The policy includes all HP-branded paper sold by HP, paper-based packaging, and wood incorporated into HP’s products worldwide.

The Policy and its principles is available at:

<https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c05352448#:~:text=We%20innovate%20to%20increase%20materials,materials%2C%20and%20reduce%20paper%20waste>

HP Zero-deforestation supply chain goal is defined as fiber derived from recycled or certified sources. Since 2016, HP brand paper has been derived from recycled or certified sources, and since 2020 this has also been the case for paper-based packaging for home and office printers and supplies, PCs, and displays. Refer to HP’s 2021 Sustainable Impact Report for more details: <https://www8.hp.com/h20195/v2/GetPDF.aspx/c08228880.pdf>.

HP has Full Member Status in the Responsible Business Alliance (RBA). We implement the RBA code of conduct within our operations and our supply chains. The RBA code is the basis for our HP Code, which is how we communicate our human rights requirements with those we contract with. The Code is based on international norms and standards, including the UDHR, International Labour Organization (ILO) standards, and the OECD Guidelines for Multinational Enterprises – as per HP Human Rights Report:

<https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c06637329>

F5. Business strategy

F5.1

(F5.1) Are forests-related issues integrated into any aspects of your long-term strategic business plan, and if so how?

	Are forests-related issues integrated?	Long-term time horizon (years)	Please explain
Long-term business objectives	Yes, forests-related issues are integrated	11-15	HP has a goal to reduce value chain GHG emissions 50% by 2030 (compared to 2019), and achieve net zero emissions by 2040. HP’s Forest Positive strategy is part of the overall HP Sustainability Strategy for the HP printing business designed to address the entire ecosystem of a printed page that consists of paper, materials, and energy needed for the manufacturing and use of print system components, end-of-life management, safety & health of people, and the environment. Raw materials for paper-making come from forests. Therefore, healthy resilient, well-managed, productive forests are essential for the longevity of this part of our business. The HP Forest Positive framework builds on previous HP forestry commitments starting with setting preference for FSC certification in 2008. In 2016, we set a zero-deforestation goal to ensure that all HP brand paper and paper-based product

			<p>packaging will be derived from certified and recycled sources by the end of 2020. Through 2020 we achieved our zero-deforestation goal (achieved for 99% of HP brand paper and paper-based product packaging, with the remaining 1% assessed to ensure reported fiber usage meets HP’s Sustainable Paper and Wood Policy). In 2021, we also announced a goal to counteract deforestation for non-HP paper used in HP products and print services by 2030. This is part of our plan to scale up investment in forest restoration, protection, and other initiatives under the HP Sustainable Forests Collaborative. HP’s aggressive goals focus not only on its own supply chain, but also address deforestation that goes beyond its own fiber sourcing to include the use of its products and services. In 2019, HP began a collaboration with WWF targeted to restore, protect, and responsibly manage 200,000 acres of forest. As part of this agreement, HP is contributing to the development of science-based targets for forests, estimating carbon and nature co-benefits of forest restoration, and improved forest management. The HP Sustainable Forests Collaborative goes beyond sustainable fiber sourcing and replanting trees for printing. It involves industry and NGO partnerships and considers the entire ecosystem of a forest. This initiative is designed to drive action and inspire others to preserve and improve forest ecosystems for future generations.</p>
<p>Strategy for long-term objectives</p>	<p>Yes, forests-related issues are integrated</p>	<p>11-15</p>	<p>HP has a goal to reduce value chain GHG emissions 50% by 2030 (compared to 2019) and achieve net zero emissions by 2040. To support the zero-deforestation objective, the use of certified or recycled fiber is integrated into business strategies for sourcing, product design, market access, and sustainable consumption. Under HP’s Sustainable Paper and Wood Policy HP calls for certified fiber with a preference for FSC certification from its paper and packaging suppliers. All HP-branded papers sold into the North American market are FSC-certified, and percentages are high in all other markets. HP enables this strategy through a due diligence program with suppliers and through HP General Specification for the Environment (GSE) for wood-based goods and packaging. All suppliers are required to meet the provisions of the HP GSE. HP carries FSC CoC certification (SCS-COC-002255) and PEFC™ (Chain of Custody Certification SCS-PEFC/COC-002255) for HP brand paper. Integration into our procurement process involves HP training for our procurement team and suppliers on HP’s requirements for responsible paper sourcing and meeting the zero-deforestation goal. To enable the Forest Positive framework and objective to restore, protect, and responsibly manage 200,000 acres of forest, HP launched the HP Sustainable Forests Collaborative in 2019. HP is pursuing a multi-pronged strategy in collaboration with NGOs and industry partners across five key areas: a) the responsible sourcing of fiber in HP papers and paper-based packaging through HP supply chain management 2) the restoration, protection, and responsible management of forests, with a focus on Brazil’s threatened Atlantic Forest and sustainable management of state-owned farms and</p>

			<p>forest plantations in China 3) the adoption of a science-based approach for land use, clean air and water, biodiversity, and climate benefits 4) the use of collective influence by HP and its industry, partners, and customers to inspire action across the paper industry and along the value chain and 5) the development of innovative printing technologies that result in less paper waste and more efficient paper consumption (e.g. packaging). Our 2030 goal is to scale up investment in forest restoration, protection, and other initiatives to counteract deforestation for non-HP paper used in HP products and print services, and we plan to continue beyond 2030</p>
Financial planning	Yes, forests-related issues are integrated	11-15	<p>HP has a goal to reduce value chain GHG emissions 50% by 2030 (compared to 2019) and achieve net zero emissions by 2040. Pursuit of zero-deforestation, fiber certification, and the forest positive initiative as part of our long-term business objectives and strategies for sourcing and production has been incorporated into business financial planning by assessing its impact on material costs, supply chain configuration and annual customer paper usage. The fiber certification strategy outlined above has involved a long-term commitment to Chain-of-Custody certification and Due Diligence Programs that have been incorporated into financial plans each year since 2008. HP has maintained a diversification of acceptable certification schemes to increase availability for both product and packaging needs and to avoid costs of 1-5% typically associated with certified fiber. A combination of contract negotiation and supplier engagement has helped to keep costs down and build supplier capacity. Costs for HP branded sustainable paper & packaging sourcing program are included in our annual budget that totals approximately \$367K. This includes WWF's Forests Forward and FSC membership fees; certification maintenance, licensing fees, audits, and travel, management of our due diligence program, cost of workforce, and paying for a third-party supplier management system. In October 2021, WWF announced its largest U.S. corporate partnership to date, as HP pledged US\$80M to support WWF to address the impacts on forests from printing with HP printers. Starting in early 2022, the initiative will focus on nearly 1 million acres (more than 400,000 hectares) of forest landscapes, including communities, NGOs, and local academics, to develop governance structures and improve forest management. As part of this collaboration, WWF has joined HP's Sustainable Forests Collaborative in an advisory role. To fund the forest positive initiative, HP is contributing \$11M for WWF to restore part of Brazil's threatened Atlantic Forest and increase sustainable management of state-owned farms and forest plantations in China – ultimately protecting a combined area of 80,000 hectares of forests. By 2030, we will scale up investment in forest restoration, protection, and other initiatives to counteract deforestation for non-HP paper used in HP products and print services, which continues beyond 2030.</p>

F6. Implementation

F6.1

(F6.1) Did you have any timebound and quantifiable targets for increasing sustainable production and/or consumption of your disclosed commodity(ies) that were active during the reporting year?

Yes

F6.1a

(F6.1a) Provide details of your timebound and quantifiable target(s) for increasing sustainable production and/or consumption of the disclosed commodity(ies), and progress made.

Target reference number

Target 1

Forest risk commodity

Timber products

Type of target

Third-party certification

Description of target

Zero Deforestation: all HP brand paper, paper-based packaging, and wood in products is derived from recycled or certified sources, with a preference for FSC.

HP does not use the term “Zero net/gross deforestation.” HP zero deforestation definition: HP Zero deforestation goal: all HP brand paper and paper-based packaging for home and office printers and supplies, PCs, and displays have been derived from recycled or certified sources.

Linked commitment

Zero net/gross deforestation

Traceability point

Third-party certification scheme

FSC Chain of Custody
 PEFC Chain of Custody
 SFI Chain of Custody

Start year

2009

Target year

2020

Quantitative metric

Target (number)**Target (%)**

100

% of target achieved

100

Please explain

In 2008, HP chose to implement a more comprehensive program for sustainably sourced paper as part of our corporate commitment to global citizenship. We began working to increase the amount of certified fiber for HP brand paper with a baseline of 3% certified and/or recycled content in 2009. We collaborated with suppliers and NGOs to meet the goal by communicating our requirements via contracts and specifications, educating suppliers, and supporting NGO campaigns to increase awareness of deforestation issues (e.g. the HP Lorax campaign of 2012 and the FSC awareness campaign of 2016). HP had increased the level of certified fiber in HP papers to at least 50% FSC and recycled content by tonnage. In 2016, all HP papers have become either certified or derived from certified sources. We have implemented a supply chain performance plan that includes 1) Enhancing the procurement process; 2) Communicating expectations to suppliers; 3) Tracking progress transparently; 4) Collaborating with suppliers to drive progress; 5) Reviewing, revisiting, and rewarding suppliers. We have provided training sessions for our suppliers and met with several of them individually to explain our requirements and ensure they have a plan to meet them. In 2020, we achieved our zero-deforestation goal for HP brand paper and paper-based product packaging for home and office printers and supplies, PCs, and displays.

Target reference number

Target 2

Forest risk commodity

Timber products

Type of target

Ecosystem restoration

Description of target

HP Sustainable Forests Framework consists of 5 pillars: continue sustainable sourcing of HP-branded paper and packaging – measured by % of paper and packaging that is sustainably sourced; setting forest targets informed by science – complete development of Place-based Estimator tool in collaboration with WWF by 2023; investing in 550 hectares of forest restoration, protection and 89,000 hectares of transition to responsible forest management by 2025; collaborating with the industry to increase the availability of responsibly sourced paper for printing by signing up at least 9 paper manufacturers into HP Sustainable Forests Collaborative by 2025; and investing in the efficiency of printing technologies by growing the number of pages printing printed in duplex mode to 30% by 2025.

Linked commitment

Other environmental commitments

Traceability point

Third-party certification scheme

Start year

2019

Target year

2024

Quantitative metric

Absolute number

Target (number)

89,000

Target (%)

% of target achieved

16

Please explain

In 2019 we signed MOU with WWF to annually transition 20K hectares of state-owned plantation forests in China to FSC FM until 89,000 hectares of plantation forests in China are transitioned to FSC Forest Management by 2025.

Target reference number

Target 3

Forest risk commodity

Timber products

Type of target

Engagement with direct suppliers

Description of target

We have engaged with our direct packaging suppliers to train them on deforestation issues, explain HP's requirements, and increase the percentage of certified and recycled content.

Linked commitment

Zero net/gross deforestation

Traceability point

Third-party certification scheme

Start year

2010

Target year

2020

Quantitative metric

Target (number)

Target (%)

100

% of target achieved

100

Please explain

We have engaged with our direct packaging suppliers to train them on deforestation issues, explain HP's requirements, and increase the percentage of certified and recycled content in our products. We have engaged 100% of our direct suppliers and have a plan to maintain this as new suppliers are onboarded.

F6.2

(F6.2) Do you have traceability system(s) in place to track and monitor the origin of your disclosed commodity(ies)?

	Do you have system(s) in place?	Description of traceability system	Exclusions	Description of exclusion
Timber products	Yes	HP has 99 (+/-1)% traceability and/or 3rd-party certifications for HP brand paper to the mill level and beyond the mill level in some cases. The research methods and the technology used to trace forest risk commodities is as follows: Our use of certified fiber achieves traceability and provides assurance and monitoring. All HP Brand paper is FSC or PEFC certified, and most is labelled as such on the packaging. A smaller amount is not labelled but contains certified FSC or PEFC fiber. Within HP's scope of participation, annual reporting to WWF GFTN shows no unwanted fiber in HP brand papers. For paper-based product packaging, HP has a goal to achieve 100% certified and recycled fiber. We use a 3rd party system called SupplyShift to gather traceability data from suppliers, including recycled content,	Specific supplier(s)	HP only buys from suppliers that disclose their sourcing and supply chain details. All HP paper product suppliers are long-term bound by contractual obligation to comply with HP GSE and paper policy. HP Counteracting deforestation by 2030's goal scope includes HP direct supply chain, paper manufactured under other brands with the use of HP ColorLok and ColorPRO technologies, and non-HP paper used by HP customers. Papers beyond HP control (i.e. beyond the HP supply chain) are excluded from the traceability obligations.

		certification status, country of origin, and genus and species. For example, HP Everyday Papers are sourced from International Paper (IP) mills located in Brazil, France, Poland, Russia, and US. All mills provide HP with an annual list of countries of fiber origin and genus/species as well as volumes of paper in tonnes per certification type per mill.		
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F6.2a

(F6.2a) Provide details on the level of traceability your organization has for its disclosed commodity(ies).

Forest risk commodity	Point to which commodity is traceable	% of total production/consumption volume traceable
Timber products	Mill	99

F6.3

(F6.3) Have you adopted any third-party certification scheme(s) for your disclosed commodity(ies)?

	Third-party certification scheme adopted?	% of total production and/or consumption volume certified
Timber products	Yes	100

F6.3a

(F6.3a) Provide a detailed breakdown of the volume and percentage of your production and/or consumption by certification scheme.

Forest risk commodity

Timber products

Third-party certification scheme

FSC Chain of Custody

Chain-of-custody model used

% of total production/consumption volume certified

89

Form of commodity

Paper

Volume of production/ consumption certified

227,800

Metric for volume

Metric tons

Is this certified by more than one scheme?

No

Please explain

HP carries FSC Chain of Custody (CoC) Certification (SCS-COC-002255) for HP brand paper. Globally, nearly all HP brand paper is certified, with 89% being FSC certified. In 2021, HP passed its FSC certification audit with no major corrective actions. For example, in 2021 our practice of specifying 3rd party certification schemes have enabled HP to maintain FSC certification of all HP-brand papers in North America.

Forest risk commodity

Timber products

Third-party certification scheme

PEFC Chain of Custody

Chain-of-custody model used

% of total production/consumption volume certified

6

Form of commodity

Paper

Volume of production/ consumption certified

11,790

Metric for volume

Metric tons

Is this certified by more than one scheme?

No

Please explain

HP PEFC-certified paper is produced by Sylvamo at Saillat paper mill in France and at Tres Lagoas and San Luiz Antonio paper mills in Brasil. Such papers are labelled with Sylvamo's license code.

Forest risk commodity

Timber products

Third-party certification scheme

Other, please specify

Converted from stock certified by FSC, but not labeled on product packaging

Chain-of-custody model used

Segregation

% of total production/consumption volume certified

5

Form of commodity

Paper

Volume of production/ consumption certified

9,335

Metric for volume

Metric tons

Is this certified by more than one scheme?

No

Please explain

Paper sourced from certified forests/controlled wood sources (per FSC CW standard) but unlabeled due to credits allocations at mill level (IP/Sylvamo), broken chain of custody, and other reasons.

F6.4

(F6.4) For your disclosed commodity(ies), do you have a system to control, monitor, or verify compliance with no conversion and/or no deforestation commitments?

A system to control, monitor or verify compliance	
Timber products	Yes, we have a system in place for our no conversion and/or deforestation commitments

F6.4a

(F6.4a) Provide details on the system, the approaches used to monitor compliance, the quantitative progress, and the non-compliance protocols, to implement your no conversion and/or deforestation commitment(s).

Forest risk commodity

Timber products

Operational coverage

Supply chain

Description of control systems

We use 3rd party certification (specifically FSC CoC, FSC Mix, PEFC CoC, and SFI CoC) to monitor compliance with, track progress, and to maintain our zero-deforestation status. The specific types of monitoring approaches are to ask suppliers to provide the certification numbers, proof of certification, and tonnage certified on a yearly basis.

Monitoring and verification approach

Third-party verification

% of total volume in compliance

91-99%

% of total suppliers in compliance

91-99%

Response to supplier non-compliance

- Retain & engage
- Suspend & engage

Procedures to address and resolve non-compliance with suppliers

- Developing time-bound targets and milestones to bring suppliers back into compliance
- Providing information on appropriate actions that can be taken to address non-compliance

Please explain

HP monitors supplier compliance with our zero deforestation commitments as new suppliers or packaging are introduced and verified annually. We prefer to collaborate with our suppliers to ensure our commitments can be met. We do respond differently to supplier non-compliances, depending on the severity of the non-compliance. For example, if a supplier has committed to obtain certified material, but needs time to switch their material sourcing, then we retain them and develop time-bound targets and milestones to bring them into compliance. If a supplier refuses to obtain certified material, then we may suspend them until they agree to this, or possibly stop doing business with them if they refuse to comply.

F6.6

(F6.6) For your disclosed commodity(ies), indicate if you assess your own compliance and/or the compliance of your suppliers with forest regulations and/or mandatory standards.

	Assess legal compliance with forest regulations
Timber products	Yes, from suppliers

F6.6a

(F6.6a) For your disclosed commodity(ies), indicate how you ensure legal compliance with forest regulations and/or mandatory standards.

Timber products

Procedure to ensure legal compliance

The procedure is as follows: HP suppliers must sign a declaration that they comply with all regulations, provide the country of origin, genus, and species of all paper-based products or packaging, and ensure they come from responsibly managed forests annually. We then review the information submitted by suppliers to identify potential risks by country and work with our suppliers to mitigate any such risks. HP's Zero Deforestation goal requires our suppliers to provide recycled and certified fiber, with a preference given for FSC, which aids in ensuring compliance to regulations. The methods used are monitoring of regulations by our regional teams, creation of working assumptions for each regulation, business risk assessment, and updating of specifications. - The tools we use include the C2P regulatory tracker and the HP General Specification for the Environment. These procedures are aligned with the due diligence processes required by timber regulations, including the US Lacey Act, the EU Timber Regulation, the Australia Illegal Logging Prohibition, and the Brazilian Forest Code.

Country/Area of origin

Brazil

Law and/or mandatory standard(s)

General assessment of legal compliance
 Australia Illegal Logging Prohibition Act
 Brazilian Forest Code
 EU Timber Regulation
 USA Lacey Act

Comment

F6.7

(F6.7) Are you working with smallholders to support good agricultural practices and reduce deforestation and/or conversion of natural ecosystems?

	Are you working with smallholders?	Type of smallholder engagement approach	Smallholder engagement approach	Number of smallholders engaged	Please explain
Timber products	Yes, working with smallholders	Capacity building	Offering on-site technical assistance and extension services	371	<p>HP is Offering on-site technical assistance to overcome barriers towards FSC certification. Building capacity by engaging with small businesses in Brazil. For example, engaging with Copaiba in Mogi Guacu helps local women-owned business expand operations for growing native species seedlings.</p> <p>China and Brazil are high-deforestation risk regions. HP and WWF prioritize support for smallholders in these regions. In China, 230 smallholders participated in Improved Forest Management and FSC certification processes in China for 2021.</p> <p>In Brazil, 91 smallholders were engaged in the Raizes do Mogi Guacu work; and an additional 50 smallholders were engaged in Serra do Mar and Upper Parana work in Oct 2021.</p> <p>HP and WWF-China are providing education and training to smallholders related to overcoming technical barriers towards FSC certification of forest plantations. WWF holds</p>

					knowledge workshops to help smallholders understand FSC rules and standards. With HP support, WWF is organizing field trips for smallholders to demonstrate a fixed sample point for FSC survey purposes. During the field trip, smallholders get trained on forest management skills such as forest preparation work and FSC field inspection processes.
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F6.8

(F6.8) Are you working with your direct suppliers to support and improve their capacity to comply with your forests-related policies, commitments, and other requirements?

	Are you working with direct suppliers?	Type of direct supplier engagement approach	Direct supplier engagement approach	% of suppliers engaged	Please explain
Timber products	Yes, working with direct suppliers	Supply chain mapping Capacity building Financial and commercial incentives	Supplier questionnaires on environmental and social indicators Developing or distributing supply chain mapping tool Supplier audits Paying higher prices linked to best agricultural practices Long-term contracts linked to forest related commitments	100%	HP has a corporate due diligence plan for timber regulations, which includes gathering data from suppliers on environmental and social indicators. HP engages directly with 100% of our HP brand paper and paper-based packaging suppliers. Reflected in HP's supply chain performance plan, our main strategy of engagement includes five areas: 1) Enhancing the procurement process by training our procurement teams, including requirements in contracts and supplier reviews; 2) Communicating expectations by training our suppliers, and communicating our responsible paper sourcing requirements and our zero deforestation goal; 3) Tracking progress through supplier surveys, reviews, and audits, and reporting publicly; 4) Collaborating to drive progress by working closely with our suppliers to use third party certified fiber where available and to continually grow the percentage of product that uses such fiber; and 5) Reviewing status, and recognizing and rewarding progress. For example, in 2021 we continued working with our direct supplier BMG (brand

				<p>management group) to optimize their sourcing strategy for compliance with HP sustainable paper and wood policy. Initially, HP helped BMG to obtain FSC certification. Subsequently, BMG has transitioned 79% of their HP portfolio of paper products to FSC. We also regularly discuss assuring reliable supply of certified materials and how BMG can assure and validate the information HP 3rd tier suppliers provide them with. In 2021, the share of FSC in BMG portfolio for HP-branded paper products has accounted for 79%.</p>
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F6.9

(F6.9) Are you working beyond your first-tier supplier(s) to manage and mitigate deforestation risks?

	Are you working beyond first tier?	Type of engagement approach with indirect suppliers	Indirect supplier engagement approach	Please explain
Timber products	Yes, working beyond first tier	Supply chain mapping Capacity building	Developing or distributing supply chain mapping tools Supplier questionnaires on environmental and social indicators On-site meetings with indirect suppliers Offering on-site training and technical assistance Disseminating technical materials	HP's main strategy to manage beyond our first-tier suppliers is to create requirements for sustainable sourcing of HP brand paper and paper-based packaging that must be met by all suppliers throughout our supply chain and to create solutions through collaboration that enable suppliers to meet our requirements. HP asks our first-tier suppliers to pass on HP's requirements for 100% recycled and certified content to their suppliers and to provide information regarding the country of origin, sub-region, fiber supplier, genus & species. As of 2021, we have engaged approximately 99% of our sub-tier suppliers to mitigate forest-related risks. Our packaging procurement team holds quarterly business reviews and goes on-site for technical assistance through supplier audits and First Article Inspections (FAIs). An example is for our wallpaper products, we have enabled certification options for 2nd and 3rd tier suppliers and licensees by making arrangements with eco-labels.

F6.10

(F6.10) Do you engage in landscape (including jurisdictional) approaches to progress shared sustainable land use goals?

Do you engage in landscape/jurisdictional approaches?	
Row 1	Yes, we engage in landscape/ jurisdictional approaches

F6.10a

(F6.10a) Indicate the criteria you consider when prioritizing landscapes and jurisdictions for engagement in collaborative approaches to sustainable land use and provide an explanation.

	Criteria for prioritizing landscapes/jurisdictions for engagement	Please explain
Row 1	<p>Company actions align with already established jurisdictional and/or landscape initiative priorities in area</p> <p>Opportunity to implement Nature-based Solutions</p> <p>Opportunity to protect natural ecosystems</p> <p>Opportunity to restore natural ecosystems</p> <p>Risk of deforestation/conversion</p>	<p>Since 2020 HP supported WWF-Brazil efforts to restore Brazilian Atlantic Forest at landscape level as part of Atlantic Forest Pact. By the end of FY 2021, consortium of local organizations—Copaiba, Serra Acima, IAM, Regua, Sindicato Rural, Mater Natura, Dispersores, and Akarui—joined together to restore the ecosystems, and reconnect fragmented patches of forest. These forest corridors help increase wildlife resilience, protect water resources, and help the entire region withstand climate changes. All these partners work in Atlantic Forest (Brazil) ecoregions of Upper Parana, Mogi Guacu, and Serra do Mar. In 2021, together with WWF HP helped convene a multi-stakeholder dialogue for forest compliance and forest restoration in Serra do Mar, Upper Parana, and Mogi Guacu. The virtual conference was attended by 126 participants.</p> <p>In China, HP supports the project for transitioning 80K hectares of plantation forest to FSC certification. At the end of FY 2021, over 14K hectares of plantation forest had been transitioned to FSC certification. The project is focused on identifying viable solutions to help certify eligible plantation forests with FSC. The focus of this work is on the reduction of intensive plantation forest practices impact and establishing high conservation value areas, improving biodiversity and forest resilience.</p>

F6.10b

(F6.10b) Provide details of your engagement with landscape/jurisdictional approaches to sustainable land use during the reporting year.

Country/Area

Brazil

Name of jurisdiction or landscape area

Atlantic Forest, Brazil. Areas: Mogi Guacu, Upper Parana, and Serra do Mar

Is the landscape defined by administrative boundaries of sub-national governments and does the approach have active government involvement?

The landscape is defined by administrative boundaries, but the approach does not have active government involvement

Brief description of landscape/ jurisdictional approach

The strategy on Forest Landscape Restoration (FLR) is Atlantic Forest has an ambition to achieve WWF's ambition of putting 1.5 million hectares under restoration by 2030. Connecting global, national, and regional restoration goals, we aim to favor the enabling conditions through landscape intelligence tools, society engagement, and the development of economic and financial mechanisms to strengthen and catalyze institutional arrangements and strategic alliances to upscale FLR actions in Atlantic Forest/ Brazil. WWF in collaboration with HP, is working to promote FLR in strategic landscapes focused on biodiversity conservation and water provision (Serra do Mar, Upper Paraná and Mantiqueira/Mogi Guaçu river basin).

Forest risk commodities relevant to this landscape/jurisdictional approach

Cattle products
Soy
Timber products
Coffee

Type of engagement

Funder: Provides full or partial financial support

Description of engagement

Restoration of Atlantic Forest Ecosystem on 550 hectares in Mogi Guacu, Upper Parana and Serra do Mar

Goals supported by engagement

Habitat connectivity restored/improved
Increased protected areas
Landscape conservation
Landscape restoration

Company actions supporting approach

Collaborate on land use change monitoring in the landscape/jurisdiction
Identify opportunities for public private collaboration
Build community capacity and incentivize engagement in multi-stakeholder processes
Financially support multi-stakeholder entity leading the initiative
Other, please specify
Watershed restoration

Implementation partner(s)

World Wildlife Fund
Arbor Day Foundation

Engagement start year

2,020

Engagement end year

Please specify
2030

Total investment over the project period (currency)

110,000,000

Details of your investment

Investment to be disbursed to participating partners over the lifetime of HP Forest Positive initiative starting in 2021 through 2030.

Type of assessment framework

Specific initiative defined framework

Is progress monitored and publicly reported on?

Yes, progress is monitored and publicly reported on

State the achievements of your engagement so far, and how progress is monitored

Brazil: landscape restoration plan developed with local institutions to coordinate efforts on biodiversity conservation and water provision in Upper Parana and Serra do Mar ecoregions. In total, 10 local institutions partnered with WWF-Brazil for the implementation of restoration actions in mentioned ecoregions plus Mogi Guacu/Cnservador de Mantiqueira. In total, 264 hectares will be implemented in Spring/Summer 2022. Continued to strengthened governance and convene a multi-stakeholder dialogue for forest code compliance and forest restoration in mentioned ecoregions. 30% of on-the-ground activities implemented (150 ha in total) include planting native seedlings, soil enrichment, promoting natural regeneration, growing seedlings availability and promoting agroforestry.

Country/Area

China

Name of jurisdiction or landscape area

China: Fujian, Sichuan

Is the landscape defined by administrative boundaries of sub-national governments and does the approach have active government involvement?

No, the landscape is not defined by administrative boundaries and the approach does not have active government involvement

Brief description of landscape/ jurisdictional approach

This project's goal is to transition 89,0000 hectares of Chinese forest land to responsible management and FSC certification by 2025. Recognizing our shared goal of the lasting, scaled impact of this project, actions that help sustain and expand ecosystem conservation benefits have been prioritized.

Forest risk commodities relevant to this landscape/jurisdictional approach

Timber products

Type of engagement

Funder: Provides full or partial financial support

Description of engagement

Restoring biodiversity and ecosystem resilience through improving the management of plantation forests in China.

Goals supported by engagement

Decreased ecosystem degradation rate

Avoided deforestation/conversion of other natural ecosystems

Increased protected areas
 Increased adoption of sustainable production practices
 Increased uptake of certification

Company actions supporting approach

Other, please specify
 Develop and test "Biodiversity Certification Protocol in China"

Implementation partner(s)

Arbor Day Foundation

Engagement start year

2,020

Engagement end year

Please specify
 2025

Total investment over the project period (currency)

110,000,000

Details of your investment

Investment to be disbursed to participating partners over the lifetime of HP Forest Positive initiative starting in 2021 through 2030.

Type of assessment framework

Specific initiative defined framework

Is progress monitored and publicly reported on?

Yes, progress is monitored and publicly reported on

State the achievements of your engagement so far, and how progress is monitored

A total of 12K hectares of forest plantations certified. At least 33K hectares have been identified for potential FSC certification and new contracts are under negotiation. With joint efforts from National Forestry and Grasslands Administration (NFGA) and WWF China, a Biodiversity Manual – China focused on ecosystem conservation has been drafted and disseminated. A target list of 12 forest farms have been screened for piloting the implementation of the Manual for Phase II of the Sustainable Forest Plantation Management project. Elephant habitat restoration project in Yunnan kicked off.

F6.11

(F6.11) Do you participate in any other external activities and/or initiatives to promote the implementation of your forests-related policies and commitments?

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Involved in multi-partnership or stakeholder initiatives

Country/Area

Brazil

Subnational area

Not applicable

Initiatives

UN Global Compact
 Global Reporting Initiative (GRI) Community Member
 Forest Stewardship Council (FSC)
 Other, please specify
 One Trillion Trees - WEF initiative

Please explain

HP participates in these activities because they directly support the Planet pillar of our Sustainable Impact Strategy, specifically HP's Zero Deforestation Goal and the HP Sustainable Forests Collaborative (see pg 9 of the HP Sustainable Impact Report <https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c07539064>).

HP has also been an active signatory to the UN Global Compact since 2002. Several aspects of our work related to forests adhere to and advance UNGC principles such as HP's paper policy and zero-deforestation commitment which "promote greater environmental responsibility" (Principle 8) and incorporate several of the steps of this principle. An example of how we engage directly with local communities and stakeholders is through the HP-WWF collaboration to restore forest ecosystems in Brazil's Atlantic Forest.

In 2020, HP has joined One Trillion Trees. 1t.org, which is part of World Economic Forum's efforts to accelerate nature-based solutions and was set up to support the UN Decade on Ecosystem Restoration 2021-2030. HP has committed to planting at least 1M trees every year. In 2020 and in 2021, HP provided support to Arbor Day foundation to plant 1M trees each year.

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Involved in multi-partnership or stakeholder initiatives

Country/Area

China

Subnational area

Not applicable

Initiatives

UN Global Compact
 Global Reporting Initiative (GRI) Community Member
 Forest Stewardship Council (FSC)
 Other, please specify
 One Trillion Trees - WEF initiative

Please explain

HP participates in these activities because they directly support the Planet pillar of our Sustainable Impact Strategy, specifically HP's Zero Deforestation Goal and the HP Sustainable Forests Collaborative (see pg 9 of the HP Sustainable Impact Report <https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c07539064>).

In China, through our support of WWF-China consumer awareness of FSC forest products campaign, approximately 45 million people viewed on-line articles and other posts on Weibo and Wechat platforms. More than 200 physical ads have been posted in subways, bus lines, magazines, and airports as part of "Choose for Forests" initiative.

In 2020, HP has joined One Trillion Trees. 1t.org, which is part of World Economic Forum's efforts to accelerate nature-based solutions and was set up to support the UN Decade on Ecosystem Restoration 2021-2030. HP has committed to planting at least 1M trees every year. In 2020 and in 2021, HP provided support to Arbor Day foundation to plant 1M trees each year.

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Involved in multi-partnership or stakeholder initiatives

Country/Area

United States of America

Subnational area

Not applicable

Initiatives

- UN Global Compact
- Global Reporting Initiative (GRI) Community Member
- Forest Stewardship Council (FSC)
- Other, please specify
 - One Trillion Trees - WEF initiative

Please explain

HP participates in these activities because they directly support the Planet pillar of our Sustainable Impact Strategy, specifically HP's Zero Deforestation Goal and the HP Sustainable Forests Collaborative (see pg 9 of the HP Sustainable Impact Report <https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c07539064>).

HP has been an active member of FSC North Economic Chamber since 2011 and has contributed to standard setting by attending the FSC General Assembly as a voting member. Voting is an important opportunity to take part in shaping the future of FSC.

For example, in October 2017 we voted for a motion to prevent conversion of natural habitats that was proposed by WWF GFTN, as well as many other initiatives intended to ensure the FSC standards align with environmental benefit. HP has also engaged in growing market awareness for FSC particularly in North America and joined FSC in its 2016 campaign to increase consumer

awareness of forestry certification. The video <http://onesimpleaction.fsc.org/>, received 200,000 views across all platforms and increased impressions across all social channels by 364.7% from FY17 to FY18.

In 2019, HP provided funding for the development of an FSC Digital Marketplace to promote certified products and ensure consumers were aware of and able to find certified products.

In 2020, HP has joined One Trillion Trees. 1t.org, which is part of World Economic Forum's efforts to accelerate nature-based solutions and was set up to support the UN Decade on Ecosystem Restoration 2021-2030. HP has committed to planting at least 1M trees every year. In 2020 and in 2021, HP provided support to Arbor Day foundation to plant 1M trees each year.

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Engaging with non-governmental organizations

Country/Area

Brazil

Subnational area

Not applicable

Initiatives

Please explain

All of the activities described below contribute to HP's strategy of counteracting deforestation by growing the number of hectares of forests impacted by human activities through restoring and improving the management of forests.

Since 2009, HP has been a member of WWF's multi-stakeholder group Forest Forward, which engages companies and trade associations in responsible production and sourcing of forest products. HP participates in the WWF Forest Forward meetings in Washington DC when they occur. HP is also a member of WWF's Climate Savers program. An example of how we engage directly with local communities and stakeholders is through the HP-WWF collaboration to restore forest ecosystems in Brazil's Atlantic forest. The geographic area is Serra do Mar, Mogi Guacu and Upper Parana. The primary objectives are conservation of biodiversity (Mogi Guacu and Upper Parana) and watershed area restoration (Mogi Guacu). Part of the objective is convening multi-stakeholder dialogue to increase local support for forest restoration projects. Local community support is crucial for assuring durable lasting change that is positive for forests.

All of HP-WWF projects in Brazil help remediate the impact of human activities on Atlantic forest by enabling native forest cover connectivity and species conservation.

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Engaging with non-governmental organizations

Country/Area

United States of America

Subnational area

Not applicable

Initiatives

Please explain

All of the activities described below contribute to HP’s strategy of counteracting deforestation by growing the number of hectares of forests impacted by human activities through restoring and improving the management of forests.

Since 2009, HP has been a member of WWF’s multi-stakeholder group Forest Forward, which engages companies and trade associations in responsible production and sourcing of forest products. HP participates in the WWF Forest Forward meetings in Washington DC when they occur.

HP engages in tree planting activities by supporting initiatives by HP employees, HP customers, and HP business teams. Through our engagement with ADF we bring sustainability to our customer’s “backyard” by supporting multiple small projects in multiple geographies. Planting trees near HP teams helps our teams coalesce around sustainability, celebrate nature, trees, and forests.

In 2021, HP engaged with Eden Reforestation Projects NGO with the focus on Africa. Planting mangroves in Zalala Titi (Mozambique) contributed to dignified jobs for local communities that helped provide for their families.

F6.12

(F6.12) Is your organization supporting or implementing project(s) focused on ecosystem restoration and protection?

Yes

F6.12a

(F6.12a) Provide details on your project(s), including the extent, duration, and monitoring frequency. Please specify any measured outcome(s).

Project reference

Project 1

Project type

Forest ecosystem restoration

Primary motivation

Voluntary

Description of project

HP in collaboration with WWF is engaged in restoration of forest ecosystems in Brazil's Atlantic Forest as a voluntary initiative to address the global challenges related to forest loss by looking beyond our own supply chain and partner to protect and help regenerate these valuable natural systems. The geographic area is Serra do Mar, Mogi Guacu and Upper Parana. The primary objectives are conservation of biodiversity (MOgi Guacu and Upper Parana) and watershed area restoration (Mogi Guacu).

Start year

2019

Target year

2024

Project area to date (Hectares)

210

Project area in the target year (Hectares)

500

Country/Area

Brazil

Latitude

-22.52111

Longitude

-46.521927

Monitoring frequency

Six-monthly or more frequently

Measured outcomes to date

Biodiversity
Carbon sequestration
Water

Please explain

We have been working on identifying land opportunities, establishing governance, verifying land tenure and planning forestry activities.

Progress is measured in hectares mapped available parcels in Brazil to build wildlife corridors in Atlantic Forest. In the process, we raised awareness among landowners willing to donate their land to establish wildlife corridors. Species: mixed Atlantic Forest native species: more than 40 species used in total. Complete list available here (request access if needed)-

https://docs.google.com/spreadsheets/d/1nzDglJepduvEdBZxoC_MnvnQBSmTyupp/edit?usp=sharing&oid=102768651331175897232&rtpof=true&sd=true

Progress measured in hectares.

Project reference

Project 2

Project type

Other, please specify

Improving sustainable management and biodiversity of forest plantations in China

Primary motivation

Voluntary

Description of project

HP and WWF are engaged on improving RFM of plantation forests in China. The project is focused on achieving FSC certification and/or FSC-China certification and/or Chinese FM certification for plantation forests. The project is expected to improve the availability of FSC-certified fiber in the region with priority given to actions that help sustain and expand conservation of ecosystem benefits and enhancing biodiversity of plantation forests.

Start year

2019

Target year

2024

Project area to date (Hectares)

14,267

Project area in the target year (Hectares)

89,000

Country/Area

China

Latitude

26.679366

Longitude

118.116766

Monitoring frequency

Six-monthly or more frequently

Measured outcomes to date

Biodiversity

Carbon sequestration

Soil

Water

Please explain

In collaboration with WWF-US, China, in November 2019 we began the implementation of HP Sustainable Forests Collaborative. The first year was all about planning and signing agreements: mapped and signed agreements to implement responsible forest management on 20K hectares of planted forests in China in 2021. Species: bamboo, China native deciduous trees, eucalyptus. Progress measured in hectares.

Project reference

Project 3

Project type

Other, please specify
Development of science-based targets for forests

Primary motivation

Voluntary

Description of project

In cooperation with WWF, HP supports the development of science-based targets for forests. The objective is to create a tool that would allow determine the course of action and predicted benefits of forestry projects. It is also focused on the improving forest science to help estimate the quality and quantity of forests that would keep forest ecosystem above tipping point. The project will utilize data from pilots in Brazil and in China.

Start year

2019

Target year

2023

Project area to date (Hectares)

0

Project area in the target year (Hectares)

0

Country/Area

Brazil

Latitude

Longitude

Monitoring frequency

Annually

Measured outcomes to date

Carbon sequestration
Soil
Water
Climate regulation

Please explain

Collecting empirical data for the development of Place-based spatial Impact Estimator (PIE) tool for the use free of charge by the greater environmental community to predict nature-conservation efforts outcomes.

F7. Verification

F7.1

(F7.1) Do you verify any forests information reported in your CDP disclosure?

Yes

F7.1a

(F7.1a) Which data points within your CDP disclosure have been verified, and which standards were used?

Disclosure module

F6. Implementation

Data points verified

Third party certification scheme for our timber commodity used in HP brand paper

Verification standard

HP carries FSC Chain of Custody (CoC) Certification (SCS-COC-002255) and Programme for the Endorsement of Forest Certification Schemes (PEFC™) (Chain of Custody Certification SCS-PEFC/COC-002255) for HP brand paper. 100% of HP brand paper is certified or comes from certified sources, with nearly all (~94%) FSC certified.

Please explain

In accordance with the FSC and PEFC standards, HP and our suppliers undergo independent 3rd party audits annually to maintain their chain of custody certifications.

Disclosure module

F6. Implementation

Data points verified

Location and certification status of newly certified forest land

Verification standard

FSC-STD-CHN-01-2016 V1-0, FSC National Forest Stewardship Standard of the People's Republic of China, 10/1/2018

Please explain

“FOREST MANAGEMENT CERTIFICATION REPORT” is standard publicly available document that confirms completion of FSC certification status of forest lands that HP helped certify. Certifications and reports are available for download.

F8. Barriers and challenges

F8.1

(F8.1) Describe the key barriers or challenges to eliminating deforestation and/or conversion of other natural ecosystems from your direct operations or from other parts of your value chain.

Forest risk commodity

Timber products

Coverage

Supply chain

Primary barrier/challenge type

Value chain complexity

Comment

The complexity of HP's supply chain for packaging is a challenge. We have over one hundred first tier suppliers and over one hundred suppliers beyond the first tier. There are varying levels of understanding of forest-related issues and certifications among our suppliers, so HP has implemented a supply chain performance program to educate, collaborate, and reward suppliers.

Forest risk commodity

Timber products

Coverage

Supply chain

Primary barrier/challenge type

Limited availability of certified materials

Comment

The scarcity of FSC-certified fiber is a challenge. Growing the percentage of FSC-certified fiber and/or controlled wood available along with increasing the consumer brand awareness of FSC will help address this challenge. HP has been engaged in growing market awareness for FSC particularly in North America and joined FSC in its 2016 campaign to increase consumer awareness of forestry certification. The FSC campaign video is at <http://onesimpleaction.fsc.org/>. We also provided funding in 2019 and 2020 for an FSC Marketplace to make consumers more aware of and able to search for FSC-certified products. Through our collaboration with WWF-China, we are contributing to the campaign of raising consumer awareness of the FSC label and the importance of buying paper and wood-based products responsibly.

F8.2

(F8.2) Describe the main measures that would improve your organization's ability to manage its exposure to deforestation and/or conversion of other natural ecosystems.

Forest risk commodity

Timber products

Coverage

Direct operations

Supply chain

Other parts of the value chain

Main measure

Greater stakeholder engagement and collaboration

Comment

HP Sustainable Forests Collaborative envisions paper industry players coming together, reporting, and holding each other accountable towards sustainably sourcing timber based raw materials. We are committed to growing the collaborative, including an NGO advisory board, and applying the latest forest science in our approach to building a forest positive future.

F17 Signoff

F17.1

(F17.1) Provide the following information for the person that has signed off (approved) your CDP forests response.

	Job Title	Corresponding job category
Row 1	Chief Financial Officer (CFO)	Chief Financial Officer (CFO)