

Welcome to your CDP Forests Questionnaire 2023

F0. Introduction

F0.1

(F0.1) Give a general description of and introduction to your organization.

The information presented throughout this response is representative of HP Inc. (“HP”; NYSE: HPQ) as it operated in fiscal year 2022 (November 1, 2021 through October 31, 2022) unless otherwise stated. For HP’s CDP responses for our fiscal year 2015 and prior, please see responses from Hewlett Packard Company. On November 1, 2015, we completed the separation of Hewlett Packard Enterprise Company (“Hewlett Packard Enterprise”; NYSE: HPE), Hewlett-Packard Company’s former enterprise technology infrastructure, software, services, and financing businesses. In connection with the separation, Hewlett-Packard Company changed its name to HP Inc. (“HP”).

HP is a leading global provider of personal computing and other access devices, imaging and printing products, and related technologies, solutions, and services. We sell to individual consumers, small and medium-sized businesses, and large enterprises, including customers in the government, health, and education sectors. Founded in 1939 and incorporated in 1947, HP is a company with a strong legacy in global citizenship and sustainability. Setting bold, long-term goals for HP strategy focuses on the issues where we can have the greatest impact: climate action, human rights and digital equity. We recognize and embrace the opportunity and responsibility to address some of the greatest shared challenges facing society today, including resource scarcity, climate change, the shift to cleaner energy, access to quality education and economic opportunity, human rights protection throughout the supply chain, and data security and privacy. HP’s commitment to environmental sustainability and energy efficiency spans our entire business—from how we make our products, empower our customers, and manage our supply chain to how we run our operations, develop partnerships, and engage in public policy. HP is reinventing how products are designed, manufactured, used, and recovered as we shift our business model and operations toward a circular and net zero carbon economy. Working with our supply chain partners and others, we are reducing the environmental impact of our products and services at every stage of the value chain.

F0.2

(F0.2) State the start and end date of the year for which you are reporting data.

	Start Date	End Date
Reporting year	November 1, 2021	October 31, 2022

F0.3

(F0.3) Select the currency used for all financial information disclosed throughout your response.

USD

F0.4

(F0.4) Select the forest risk commodity(ies) that you are, or are not, disclosing on (including any that are sources for your processed ingredients or manufactured goods); and for each select the stages of the supply chain that best represents your organization's area of operation.

Timber products

Commodity disclosure

Disclosing

Stage of the value chain

Manufacturing

Retailing

Are you disclosing information on embedded commodities?

No, because we have no embedded commodities

Palm oil

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Cattle products

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Soy

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Other - Rubber

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Other - Cocoa

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Other - Coffee

Commodity disclosure

This commodity is not produced, sourced or used by our organization

F0.5

(F0.5) Select the option that describes the reporting boundary for which forests-related impacts on your business are being reported

Operational control

F0.6

(F0.6) Select the countries/areas in which you operate.

Argentina
Australia
Austria
Belgium
Brazil
Bulgaria
Canada
Chile
China
Colombia
Costa Rica
Croatia
Czechia
Denmark
Finland
France
Germany
Greece
Hong Kong SAR, China
India
Indonesia
Ireland
Israel
Italy
Japan
Kazakhstan
Luxembourg
Malaysia
Mexico
Morocco
Netherlands
Nigeria
Norway
Peru
Philippines

Poland
Portugal
Puerto Rico
Republic of Korea
Romania
Russian Federation
Saudi Arabia
Serbia
Singapore
Slovakia
South Africa
Spain
Sweden
Switzerland
Taiwan, China
Thailand
Tunisia
Turkey
United Arab Emirates
United Kingdom of Great Britain and Northern Ireland
United States of America
Viet Nam

F0.7

(F0.7) Are there any parts of your direct operations or supply chain that are not included in your disclosure?

Yes

F0.7a

(F0.7a) Identify the parts of your direct operations or supply chain that are not included in your disclosure.

Forest risk commodity

Timber products

Value chain stage

Direct operations

Exclusion

Recent merger, acquisition or divestiture

Description of exclusion

HP Inc. acquired Poly, a leading global provider of workplace collaboration solutions toward the end of HP's fiscal year. Due to the acquisition date (8/29/22), it was not

possible or relevant for HP to include Poly data in HP's forests footprint. HP footprint reporting including Poly's footprint will begin in 2024, representing FY23 data.

% of volume excluded

<1%

Potential for forests-related risk

No potential

Please explain

HP Inc. acquired Poly, a leading global provider of workplace collaboration solutions toward the end of HP's fiscal year. Due to the acquisition date (8/29/22), it was not possible or relevant for HP to include Poly data in HP's forests footprint. HP footprint reporting including Poly's footprint will begin in 2024, representing FY23 data.

F0.8

(F0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.?)

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker Symbol	NYSE: HPQ

F1. Current state

F1.1

(F1.1) How does your organization produce, use or sell your disclosed commodity(ies)?

Timber products

Activity

Using as input into product manufacturing

Form of commodity

- Paper
- Primary packaging
- Secondary packaging
- Tertiary packaging

Source

- Contracted suppliers (processors)
- Contracted suppliers (manufacturers)

Country/Area of origin

- Brazil
- Chile

France
 Germany
 Poland
 Portugal
 Russian Federation
 United States of America

% of procurement spend

<1%

Comment

F1.2

(F1.2) Indicate the percentage of your organization’s revenue that was dependent on your disclosed forest risk commodity(ies) in the reporting year.

	% of revenue dependent on commodity	Comment
Timber products	<1%	HP Brand paper and Corrugated fiberboard, paperboard, pallets used to ship our products and in-box materials, such as manuals, setup guides, regulatory sheets, etc.

F1.5

(F1.5) Does your organization collect production and/or consumption data for your disclosed commodity(ies)?

	Data availability/Disclosure
Timber products	Consumption data available, disclosing

F1.5a

(F1.5a) Disclose your production and/or consumption figure, and the percentage of commodity volumes verified as deforestation- and/or conversion-free.

Forest risk commodity

Timber products

Data type

Consumption data

Commodity production/ consumption volume

173,173

Metric for commodity production/ consumption volume

Metric tons

Data coverage

Full commodity production/consumption

Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Yes

% of reported volume verified as deforestation- and/or conversion-free

100

Please explain

HP Brand Paper

Forest risk commodity

Timber products

Data type

Consumption data

Commodity production/ consumption volume

133,304

Metric for commodity production/ consumption volume

Metric tons

Data coverage

Full commodity production/consumption

Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Yes

% of reported volume verified as deforestation- and/or conversion-free

99

Please explain

Paper-based packaging

F1.5b

(F1.5b) Provide a breakdown of your DCF and non-DCF volumes relevant to your stage in the supply chain according to how verification is achieved and the highest level of traceability, respectively.

Timber products – DCF

% of DCF production/consumption volume from areas with no or negligible risk of deforestation/conversion

31

% of DCF production/consumption volume verified through monitoring systems

0

% of DCF production/consumption volume physically certified

69

Total percentage of production/consumption volume reported (DCF) [auto-calculated]

100

Timber products – Non DCF

% of non-DCF production/consumption volume from unknown origin

0

% of non-DCF production/consumption volume traceable only as far as country level

0

% of non-DCF production/consumption volume traceable only as far as sub-national area

0

% of non-DCF production/consumption volume traceable only as far as processing facility level

0

% of non-DCF production/consumption volume traceable to production unit level

0

Total percentage of production/consumption volume reported (non-DCF) [(auto-calculated)]

0

F1.5c

(F1.5c) For your disclosed commodity(ies), indicate the percentage of the production/consumption volume sourced by national and/or sub-national jurisdiction of origin.

Forest risk commodity

Timber products

Country/Area of origin

Brazil

State or equivalent jurisdiction

Specify state/equivalent jurisdiction

Sylvamo San Luiz Antonio mill in Sao Paulo state Sylvamo Tres Lagoas mill in Mato Grosso do Sul

% of total production/consumption volume

39

Please explain

The method used to measure the % of total consumption is based on data reported by our suppliers that include mill name and HP-branded paper tonnage. Sourcing data include country/state/jurisdiction of timber origin, and genus & species of trees.

Forest risk commodity

Timber products

Country/Area of origin

Any other countries/areas

State or equivalent jurisdiction

% of total production/consumption volume

61

Please explain

The method used to measure the % of total consumption is based on data reported by our suppliers that include mill name and HP-branded paper tonnage. Sourcing data include country/state/jurisdiction of timber origin, and genus & species of trees.

F1.6

(F1.6) Has your organization experienced any detrimental forests-related impacts?

No

F1.7

(F1.7) Indicate whether you have assessed the deforestation or conversion footprint for your disclosed commodities over the past 5 years, or since a specified cutoff date, and provide details.

Forest risk commodity

Timber products

Have you monitored or estimated your deforestation/conversion footprint?

Yes, we monitor deforestation/conversion footprint in our supply chain

Coverage

Full consumption volume

Reporting deforestation/conversion since a specified cutoff date or during the last five years?

Since a specified cutoff date, please specify year

2016

Known or estimated deforestation/ conversion footprint (hectares)

0

Describe methods and data sources used to monitor or estimate deforestation/ conversion footprint

HP approach to Zero-deforestation supply chain is to source it fiber-based goods and materials from certified and recycled sources with preference given to FSC certification. HP has met Zero-deforestation supply chain goal in 2020.

HP has set cut-off date for conversion for 2016, the same year we announced Zero-deforestation goal. In accordance with FSC rules, conversion of natural systems is not allowed. In addition, HP suppliers undergo timber-sourcing due-diligence process annually and report certification status, location of harvest, and genus and species of trees used in paper making. HP is treating FSC-certification as proxy for verification that illegal conversion of natural forest has not occurred.

To assure continual compliance with HP deforestation-free supply chain requirement, HP sources its paper and primary product packaging from well-established long-term partners who agreed to comply with <https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c05998906> (HP GSE). HP GSE requires that paper products and paper-based materials be sourced in accordance with HP Sustainable Paper and Wood Policy. Both documents are available publicly. <https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c05352448>.

F2. Procedures

F2.1

(F2.1) Does your organization undertake a forests-related risk assessment?

Yes, forests-related risks are assessed

F2.1a

(F2.1a) Select the options that best describe your procedures for identifying and assessing forests-related risks.

Timber products

Value chain stage

Supply chain

Coverage

Full

Risk assessment procedure

Assessed as part of other company-wide risk assessment system

Frequency of assessment

Annually

How far into the future are risks considered?

> 6 years

Tools and methods used

Internal company methods

External consultants

Preferred by Nature Sourcing Hub

Issues considered

Availability of forest risk commodities

Quality of forests risk commodities

Impact of activity on the status of ecosystems and habitats

Regulation

Climate change

Impact on water security

Tariffs or price increases

Loss of markets

Brand damage related to forests risk commodities

Corruption

Social impacts

Stakeholders considered

Customers

Employees

Investors

Local communities

NGOs

Regulators

Suppliers

Please explain

HP identifies and assesses forests-related risks by working with external consultants, specifically by being a member of the WWF Forests Forward, and using tools such as NEPCon, WWF Deforestation Fronts, Global Forest Watch, Preferred by Nature Sourcing Hub, and Corruption Perceptions Index to assess risks. These methods have been identified by WWF as relevant for the issues that are most significant to HP, which

are legality, deforestation and forest degradation, and corruption. We use the information to assess the risks on a country-by-country basis and implement corrective actions as necessary. HP meets with WWF monthly to discuss risks and get advice on how to manage our sustainable paper & packaging program to minimize risks. Some of the key areas in which the tools and methods listed have helped HP identify and assess risk are as follows: providing guidance on suppliers who have forestry practices in violation of local laws and/or HP's Sustainable Paper and Wood Policy; reviewing our policies to update based on new developments related to regulations, certifications, or forest management; and providing input to HP's due diligence process to ensure it is comprehensive. These tools and methods are effective since our threshold of HP brand paper and paper-based packaging for home and office printers and supplies, PCs, and displays being made of recycled or certified material was achieved in 2020 and there were no major non-conformances in the past year.

F2.2

(F2.2) For each of your disclosed commodity(ies), has your organization mapped its value chains?

	Value chain mapping
Timber products	Yes, we have partially mapped the value chain

F2.2a

(F2.2a) Provide details of your organization's value chain mapping for its disclosed commodity(ies).

Forest risk commodity

Timber products

Scope of value chain mapping

Tier 1 suppliers

% of total suppliers covered within selected tier(s)

100

Description of mapping process and coverage

From paper-based packaging perspective, Tier 1 packaging suppliers are direct suppliers of HP-branded products. Information collected during the due-diligence process is managed using 3rd party tool called "Supply Shift". Suppliers provide the following:

Supplier name/contact and address, mill name (if available), converter name if applicable, genus/species of trees, country/region of harvest, certification status, recycled content, timber legality.

Tier 2 paper-based packaging suppliers are HP manufacturing partners (MPAs). HP

requests that MPAs ensure that the fiber comes from either recycled or certified sources with the preference for FSC certification. We have not yet mapped 2nd tier packaging suppliers.

Your own production and primary processing sites: attach a list of facility names and locations (optional)

Your suppliers' production and primary processing sites: attach a list of names and locations (optional)

Forest risk commodity

Timber products

Scope of value chain mapping

Own operations

Tier 1 suppliers

Tier 2 suppliers

% of total suppliers covered within selected tier(s)

100

Description of mapping process and coverage

In its own operations, HP is using primarily HP-brand paper.

HP Tier 1 suppliers are HP-brand paper manufacturers, licensees of HP-brand papers, and suppliers of HP products who use paper-based packaging in scope of HP Zero-deforestation goal. These suppliers are managed by HP Procurement.

HP-brand paper products mapping process is part of HP Due Diligence process for timber compliance. It is completed prior to a product launch.

The following information is collected: SKU number(s), product name, supplier's name/address/contact, mill name, country/region of fiber origin; genus and species of trees used in paper product making, fiber and product certification status, certificate codes/license codes as applicable, other certifications (ISO 9001, 14001, 18001s, EMAS, etc), other proof of legality (CITES, FLEGT, etc.) and risk of illegal logging.

Your own production and primary processing sites: attach a list of facility names and locations (optional)

Your suppliers' production and primary processing sites: attach a list of names and locations (optional)

F2.3

(F2.3) Do you use a classification system to determine risk of deforestation and/or conversion of other ecosystems for your sourcing areas, and if yes, what methodology is used, and what is the classification used for?

Use of a classification system to determine deforestation and/or conversion risk of sourcing areas	Methodology used for classifying levels of risk	Use of risk classification	Attachment indicating risk classification for each sourcing area (optional)
1 Yes, we use a classification system	<p>HP developed a due diligence program designed to comply with the EU Timber Regulation that assigns risk levels depending on multiple criteria. For country risks related to the following: illegally harvested timber we use the US National Risk Assessment (NRA): https://us.fsc.org/en-us/certification/controlled-wood/fsc-us-controlled-wood-national-risk-assessment-us-nra; for frequency of corruption and armed conflicts we use the Transparency International Index: https://www.transparency.org/en/cpi/2021; and for findings on sanctions imposed by the UN Security Council or the Council of the European Union on timber Imports or exports we use Statista’s list of most sanctioned countries: https://www.statista.com/chart/27015/number-of-currently-active-sanctions-by-target-country/. We score each country based on these classification systems and assign a risk level of low/medium/high.</p>	<p>This classification is used to assess the risk level and determine corrective actions needed. If the risk level is above negligible, then corrective actions are implemented or the material supply is not allowed to be used in HP products.</p>	

F3. Risks and opportunities

F3.1

(F3.1) Have you identified any inherent forests-related risks with the potential to have a substantive financial or strategic impact on your business?

	Risk identified?
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Timber products	Yes
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F3.1a

(F3.1a) How does your organization define substantive financial or strategic impact on your business?

Definition and quantifiable indicators: Our current working definition of substantive financial impact for climate-related risks aligns with our enterprise risk management (ERM) principles. The ERM process ensures a consistent risk framework that supports the Board and executive leadership in their risk management governance and oversight role through regular and systematic identification and ownership of significant enterprise risks, assessments that measures the probability, magnitude, and velocity of onset of each risk, and regular reporting and monitoring of program results. If specific risks, including climate-related risks, exceed thresholds for substantive impact, those risks are elevated through the ERM process for review and possible mitigation. We define substantive impact as being roughly equal to 5% of the prior year's operating profit, when such impact is measurable and can be quantified. Sustainability-related risks from HP's ERM Risk Register include risks to HP's operations, products, and supply chain as a result of: climate-related physical, regulatory and reputational risk exposures, market access issues related to product material or energy efficiency standards, product takeback and recycling issues, and resource costs, quality, and scarcity of energy, materials, and water.

F3.1b

(F3.1b) For your disclosed forest risk commodity(ies), provide details of risks identified with the potential to have a substantive financial or strategic impact on your business, and your response to those risks.

Forest risk commodity

Timber products

Type of risk

Reputational and markets

Geographical scale

Global

Where in your value chain does the risk driver occur?

Supply chain

Primary risk driver

Negative media coverage

Primary potential impact

Brand damage

Company-specific description

As the market leader in printing technology (ranked #1 by IDC in 2022 for ink and laser printing), provider/licensor of HP everyday paper and specialty papers totalling 173,173 metric tons in 2022, and user of paper-based packaging to ship our products totalling 133,304 metric tons in 2022, there is a risk to HP's business and brand from negative media coverage if these materials are not sourced responsibly. HP is seen as a leader in responsibly sourcing paper, being the first IT company to adopt a Sustainable Paper and Wood Policy a decade ago and growing our certified papers from 0% in 2008 to 100% in 2016, maintained through 2022. If HP becomes the target of an NGO or media campaign this could damage our brand and lead to negative customer perception and a reduction in sales of HP products and paper. For example, if packaging used to ship our Envy PC Notebook were found to be sourced from a high conservation value forest in SE Asia, there could be negative media coverage and a loss of sales.

Timeframe

4-6 years

Magnitude of potential impact

Medium

Likelihood

About as likely as not

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact (currency)

118,800,000

Potential financial impact figure - minimum (currency)**Potential financial impact figure - maximum (currency)****Explanation of financial impact**

According to a 2015 Deloitte Global Survey on Reputation Risk, loss of brand value and stock price were the highest reported impacts of a negative reputation event by respondents in the Technology, Media, and Telecom industries. Interbrand's 2022 ranking of the Best Global Brands valued HP's brand at \$11.88 billion. It is difficult to quantify negative media coverage and changes in reputation on brand value. However, a hypothetical event (reputational risk) that caused a 1% reduction in the stated brand value could potentially cost HP approximately \$118.8 million in a loss of brand equity. Estimates of the impact's timescale are highly dependent on the nature of the event and extent of resulting media coverage, but it could potentially take several years to rebuild trust and restore lost brand value.

Primary response to risk

Avoidance of sourcing from high-deforestation risk jurisdictions

Description of response

To address this reputational risk, HP currently collaborates with WWF, FSC, ADF, and suppliers to manage reputational risks associated with paper sourcing and use. We have a due diligence system to gather data on the country of harvest, the species, and paper/pulp mills to ensure fiber is responsibly sourced. We require that all HP-brand paper, paper-based packaging, and wood in products are derived from recycled or certified sources. We give preference to suppliers that demonstrate a commitment to responsible sourcing, such as those that use products certified by the FSC, the Programme for the Endorsement of Forest Certification (PEFC), or other relevant certification schemes that comply with our Sustainable Paper and Wood Policy. HP follows WWF’s guidance as it relates to suppliers in high-risk regions. We have internal position statements for the HP paper and packaging businesses which state specific companies we do not source from. For example, we do not use paper from certain companies in our internal HP inkjet and LaserJet print test labs in Singapore and Boise, and we expect that our suppliers do not source from these companies. This response strategy is implemented each year. This forest risk management approach has been effective in reducing our exposure to this brand risk and improves HP’s resilience at both the asset (HP product, supplier) and corporate (brand) level since we have not been the target of any negative NGO or media campaign to date.

Cost of response

29,000

Explanation of cost of response

The costs for HP’s sustainable paper & packaging sourcing program related to the response described above are approximately \$29K recurring annually. These costs include FSC membership fees and FSC certification fees and audits.

F3.2

(F3.2) Have you identified any forests-related opportunities with the potential to have a substantive financial or strategic impact on your business?

	Have you identified opportunities?
Timber products	Yes

F3.2a

(F3.2a) For your selected forest risk commodity(ies), provide details of the identified opportunities with the potential to have a substantive financial or strategic impact on your business.

Forest risk commodity

Timber products

Type of opportunity

Markets

Where in your value chain does the opportunity occur?

- Supply chain
- Other parts of the value chain

Primary forests-related opportunity

- Expansion into new markets

Company-specific description

HP has an opportunity to increase brand value and market share of HP brand paper and products because customers are increasingly looking for sustainable products. Paper is integral to the printing process, making healthy, resilient forests essential to the future of HP's business. Our forest positive vision for printing focuses on creating enduring positive change for forest environments. We also receive and respond to customer requests for information, requests for proposals/bids, and questionnaires related to sustainably sourced paper & packaging that are tracked by new sales opportunities and existing sales. We know we must stand for more than the products we sell, which is why Sustainable Impact is both a business imperative and a key differentiator for HP. We focus on doing the right thing, even when it is difficult, to deliver lasting value through the power of our technology. HP's sustainable revenue in 2022 represented more than 60% of total revenue, reported in accordance with the Corporate Knights Sustainable Economy Taxonomy, which defines sustainable revenue as revenue from products and services that help reduce environmental impacts. As referenced previously in this CDP response, we define substantive impact as being roughly equal to 5% of the prior year's operating profit, when such impact is measurable and can be quantified.

Estimated timeframe for realization

- 1-3 years

Magnitude of potential impact

- Medium-high

Likelihood

- Likely

Are you able to provide a potential financial impact figure?

- Yes, a single figure estimate

Potential financial impact figure (currency)

- 40,400,000,000

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

HP's sustainable revenue in 2022 represented more than 60% of total revenue, reported in accordance with the Corporate Knights Sustainable Economy Taxonomy, which defines sustainable revenue as revenue from products and services that help reduce

environmental impacts. HP included revenue from products certified to eco labels (EPEAT Gold/Silver, TCO, Blue Angel, and ENERGY STAR), products designed using recycled materials, products that have been recycled, fixed, or resold, and products as a service with end-of-life management policies. HP's total revenue for FY22 was 62.983 billion. Because we are not able to separate out the "sustainable revenue" from existing markets and "sustainable revenue" from expansion into new markets aligned to the Corporate Knights Taxonomy reporting for FY22, we are including all sustainable revenue in this CDP response. In this scenario, the actual financial impact of the opportunity may be lower or higher than what we have reported.

Cost to realize opportunity

1,659,706

Strategy to realize opportunity

The costs to realize opportunity include an estimated \$1.66M in direct costs involved in annual major product eco-label certification across HP personal systems and printer products for Energy Star, EPEAT, TCO for Print and Personal Systems products. Also, the costs for HP's sustainable paper & packaging sourcing program related to the response described above are approximately \$29K recurring annually. These costs include FSC membership fees and FSC certification fees and audits. HP's strategy to realize this opportunity is to continue to grow its portfolio of HP brand certified paper products and to obtain EPEAT certifications. HP believes that certifications add value to its products and help satisfy customer requirements. This is supported by a June 2023 FSC study of trends that found that 80% of consumers said that they are more likely to trust a brand if it offers FSC-certified products. -Our strategy implementation resulted in FSC-certification of 100% of HP Everyday Office Papers in North America (see more <https://hppaper.com/na/sustainability/>). -A specific case study involves the EPEAT product eco-label certification's optional criterion for packaging composed of recycled, and/or bio-based, and/or sustainably forested content. When EPEAT added this sustainable packaging criterion, HP needed to collaborate with our suppliers to meet this requirement. We decided to add the criterion requirements to our EPEAT survey to PC ODM suppliers and train them on the requirement. This resulted in a high conformance rate and high rates of HP product EPEAT registration: 88% of EPEAT registered personal systems products at the end of 2022 met the EPEAT 4.7.3.2 criterion for packaging composed of recycled, and/or bio-based, and/or sustainably forested content.

F4. Governance

F4.1

(F4.1) Is there board-level oversight of forests-related issues within your organization?

Yes

F4.1a

(F4.1a) Identify the position(s) of the individual(s) (do not include any names) on the board with responsibility for forests-related issues.

Position of individual or committee	Responsibilities for forest-related issues
Board-level committee	Sustainability-related issues are within the scope of responsibility of the HP Inc.'s Board of Directors', primarily the Nominating, Governance and Social Responsibility Committee (NGSRC). The charter for the NGSRC includes the oversight and periodic review of environmental topics, including forest-related issues and significant strategies relating to sustainability. The NGSRC may review and provide recommendations to the Board regarding HP's strategies, policies, positions, and goals relating to sustainability issues, including those related to forests. The Board of Directors' Audit Committee and the NGSRC are together responsible for reviewing related risks and opportunities. The NGSRC were informed of, and had the ability to voice concerns on, HP's climate action goals, which were subsequently developed and announced in 2021, and include HP's forests goals.

F4.1b

(F4.1b) Provide further details on the board's oversight of forests-related issues.

	Frequency that forests-related issues are a scheduled agenda item	Governance mechanisms into which forests-related issues are integrated	Please explain
Row 1	Scheduled - some meetings	Monitoring implementation and performance Monitoring progress towards corporate targets Overseeing the setting of corporate targets Providing employee incentives Reviewing and guiding business plans	The charter for the NGSRC includes the oversight and periodic review of environmental topics, including forest-related issues. The NGSRC may review and provide recommendations to the Board regarding HP's strategies, policies, positions, and goals relating to sustainability issues, including those related to forests. The Board of Directors' Audit Committee and the NGSRC are together responsible for reviewing related risks and opportunities. Several governance mechanisms contribute to board oversight of forest issues on HP's print business. By monitoring implementation and performance and reviewing and guiding business plans, strategy, innovation, and R&D priorities of the printing business, Board and committee meetings give board members an understanding of, and ability to provide input on how

	Reviewing and guiding corporate responsibility strategy Reviewing and guiding strategy Reviewing innovation / R&D priorities Setting performance objectives	forest-related issues are integrated into and support the print business. Reviewing and guiding corporate risk management policies and monitoring sustainability targets enables the management of forest-related risks through HP's paper policy and Counteract Deforestation goal. The HR and Compensation ("HRC") Committee discharges the Board's responsibilities related to the general oversight of our compensation structure. The HRC has designed a compensation program for our Executive Leadership Team that makes 25 percent of the target annual incentives of each member of our Executive Leadership Team are contingent upon the achievement of qualitative objectives, including Sustainable Impact.
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F4.1d

(F4.1d) Does your organization have at least one board member with competence on forests-related issues?

Row 1

Board member(s) have competence on forests-related issues

Yes

Criteria used to assess competence on forests-related issues

Experience related to environmental and social responsibility strengthens the Board's oversight of relevant policies and programs at HP and demonstrates HP's commitment to sustainability and social responsibility. See HP's 2023 Proxy Statement (covering FY23) p. 16 for a list of Board members with skills and experience in environmental and social responsibility.

F4.2

(F4.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).

Name of the position(s) and/or committee(s)	Forests-related responsibilities of this position	Frequency of reporting to the board on forests-related issues	Please explain
Chief Sustainability Officer (CSO)	Integrating forests-related issues into business strategy	Quarterly	Sustainability matters are included on the agenda for each NGSRC meeting (the NGSRC meets at least quarterly). These may include forest-related topics. HP's Chief Sustainability Officer (CSO) leads the

	<p>Setting forests-related corporate targets</p> <p>Monitoring progress against forests-related corporate targets</p>	<p>SI&C organization, which manages HP product stewardship, supply chain responsibility, sustainability goals, reporting and coordination with other sustainability related teams. The CSO leads the development of HP’s Sustainable Impact strategy, engages and supports Executive Leadership Team (ELT) members on the development of their respective strategies and targets, and is the primary external representative for HP on sustainability issues. As an executive sponsor across HP’s sustainability targets, the CSO spearheads cross-HP collaboration to set and manage water-related targets such as our Counteract Deforestation goal. The CSO regularly updates and engages HP’s board and its committees and HP’s Executive Leadership Team on sustainability strategy, including forest-related issues.</p>
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F4.3

(F4.3) Do you provide incentives to C-suite employees or board members for the management of forests-related issues?

	Provide incentives for management of forests-related issues	Comment
Row 1	Yes	<p>Our executive leadership team, led by our CEO, retains overall responsibility for Sustainable Impact as part of our business strategy. All members of the executive leadership team oversee Sustainable Impact targets relevant to their organizations and are evaluated annually against objectives related to Sustainable Impact, including climate change and forests. Performance against these and other business objectives is tied to total compensation. Several other HP VPs, directors, and managers have a component of total compensation (salary and bonus) based on responsibility for, and effective implementation of, corporate initiatives to address climate change, including our forests goals. Beginning in 2021, every HP employee is also encouraged to set a Sustainable Impact goal as part of their individual 2021 goal-setting process.</p>

F4.3a

(F4.3a) What incentives are provided to C-Suite employees or board members for the management of forests-related issues (do not include the names of individuals)?

	Role(s) entitled to incentive?	Performance indicator	Contribution of incentives to the achievement of your organization's forests-related commitments	Please explain
Monetary reward	Chief Executive Officer (CEO) Chief Procurement Officer (CPO) Chief Sustainability Officer (CSO) Other C-suite Officer Other, please specify Business unit managers, employees	Ending deforestation and/or conversion of other natural ecosystems Increased supply chain mapping	Reporting directly to the CEO, HP's Chief Supply Chain Officer sits on the HP Executive Leadership Team (ELT) and oversees HP's supply chain operations (SC Ops) and Sustainable Impact & Compliance organization (SI&C). Members of the ELT oversee sustainability targets relevant to their organizations and are evaluated annually against objectives related to HP's sustainability strategy. Annual performance against these and other business objectives is linked to total compensation. The CSCO/CPO is responsible for forest-related issues because the SC Ops and SI&C org organizations led by the CSCO/CPO manage the company's supply chain and product stewardship functions including setting and meeting goals such as our Counteract Deforestation goal. In 2021, we announced a goal to counteract deforestation for non-HP paper used in HP products and print services by 2030. Our 2030 goal is part of our plan to scale up investment in forest restoration, protection, and other initiatives under the HP Sustainable Forests Collaborative. HP's aggressive goals not only focus on HP-brand paper and	These incentives are currently active in HP and we anticipate that they will continue to be active for the foreseeable future

			packaging, but also address deforestation that goes beyond our fiber sourcing to include the paper used in HP printing products and services. Total compensation packages include base salary and bonus structures that may factor the performance against the indicators mentioned as well as others. In this way, achievement of our Counteract deforestation goal incentivizes these executives' performance as well	
Non-monetary reward	<p>Corporate executive team</p> <p>Chief Executive Officer (CEO)</p> <p>Chief Financial Officer (CFO)</p> <p>Chief Operating Officer (COO)</p> <p>Chief Procurement Officer (CPO)</p> <p>Chief Risk Officer (CRO)</p> <p>Chief Sustainability Officer (CSO)</p> <p>Chief Purchasing Officer (CPO)</p> <p>Other C-suite Officer</p> <p>Other, please specify</p>	<p>Other, please specify</p> <p>Engagement on climate and forests-related issues</p>	<p>For Earth Day 2022, we focused on the theme "Every Job is a Climate Job" to encourage all employees to embed climate-friendly practices in their role. We also highlighted 25 employees who have spearheaded initiatives that contribute to our climate goals and overall mission. For example, one employee created a Serviceability Scorecard to support improvement of every generation of HP PCs, while another developed a toolkit to help make HP events more sustainable.</p>	<p>These incentives are currently active in HP and we anticipate that they will continue to be active for the foreseeable future</p>

F4.4

(F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?

Yes (you may attach the report – this is optional)

 HP 2022 10K.pdf

F4.5

(F4.5) Does your organization have a policy that includes forests-related issues?

Yes, we have a documented forests policy that is publicly available

F4.5a

(F4.5a) Select the options to describe the scope and content of your policy.

Row 1

Scope

Company-wide

Commodity coverage

General forests policy covering all commodities

Timber products

Content

Commitment to eliminate conversion of natural ecosystems

Commitment to no land clearance by burning or clearcutting

Commitment to eliminate deforestation

Secure Free, Prior and Informed Consent (FPIC) of indigenous people and local communities

Adoption of the UN International Labour Organization principles

Commitment to protect rights and livelihoods of local communities

Commitments beyond regulatory compliance

Commitment to transparency

Commitment to stakeholder awareness and engagement

Commitment to align with the SDGs

Recognition of the overall importance of forests and other natural ecosystems

Description of business dependency on forests

Recognition of potential business impact on forests and other natural ecosystems

Description of forest risk commodities, parts of the business, and stages of value-chain covered by the policy

List of timebound milestones and targets

Description of forests-related standards for procurement

Document attachment

 HP Sustainable Paper and Wood Policy.pdf

Please explain

The HP Sustainable Paper and Wood Policy (SPWP) defines the global environmental criteria and principles that HP follows when buying, selling, or using paper, packaging, and wood. It applies to both HP’s suppliers and licensees. The policy is company-wide and includes all HP-brand paper sold by HP, paper-based packaging, and wood in HP’s products. It is built on the principles of sustainable forestry practices, increased materials efficiency, waste reduction, responsible & low carbon production, and community & human rights protection. The policy recognizes the role that healthy, well-managed forests play in mitigating climate change along with supporting biodiversity and local livelihoods. The policy is implemented through specifications (GSE), goals (e.g. counteract deforestation for non-HP paper by 2030) and by working with paper, packaging, and wood vendors to ensure leading practices in our supply chain are implemented and influence these industries to adopt similarly responsible sourcing. The policy is reviewed yearly and updated as needed. The policy includes: Principles and practices that exceed basic compliance through HP’s Goal to to source only sustainable fiber for all HP-brand paper and paper-based packaging for home and office printers and supplies, PCs, and displays and aligns with the UN SDGs for Responsible Consumption and Production, Climate Action, and Life on Land; The recognition of potential business impact on forests, since we sell 173,173 tonnes of HP paper & 133,304 tonnes of paper-based packaging each year. HP relies on international standards and widely recognized forest certifications, with preference for those with the most robust ecological and social criteria. HP specifies a preference for FSC certified material and is a member of the FSC general assembly. HP is committed to environmental leadership including responsible forest management and relies on forests as the market leader in printing technology (ranked #1 by IDC in 2022 for ink and laser printing). The specific biomes covered include all forests where fiber used in HP paper and paper-based packaging is sourced and requires our suppliers to eliminate the use of wood & paper fiber from irresponsibly converted land, high conservation value (HCV) forests, & endangered forests. The HP SPWP is online at <http://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c05352448>

F4.6

(F4.6) Has your organization made a public commitment to reduce or remove deforestation and/or forest degradation from its direct operations and/or supply chain?

Forest risk commodity	Public commitments made
Timber products	Yes

F4.6a

(F4.6a) Has your organization endorsed any of the following initiatives as part of its public commitment to reduce or remove deforestation and/or forest degradation?

- Other, please specify
- We Mean Business

F4.6b

(F4.6b) Provide details on your public commitment(s), including the description of specific criteria, coverage, and actions.

Forest risk commodity

Timber products

Criteria

No conversion of natural ecosystems
Zero gross deforestation/ no deforestation
Avoidance of negative impacts on threatened and protected species and habitats
No land clearance by burning or clearcutting
No conversion of High Conservation Value areas
No conversion of High Carbon Stock forests
Secure Free, Prior and Informed Consent (FPIC) of indigenous people and local communities
Adoption of the UN International Labour Organization principles
No sourcing of illegally produced and/or traded forest risk commodities
No sourcing of forest risk commodities from unknown/controversial sources
Restricting the sourcing and/or trade of forest risk commodities to credible certified sources

Operational coverage

Supply chain

% of total production/ consumption covered by commitment

100%

Cutoff date

2016

Forest risk countries/areas that the cutoff date applies to

Applied globally

Reason for selecting cutoff date

Specific to commitment

Commitment target date

2020

Please explain

HP achieved our zero deforestation goal in 2020, which is defined as fiber in HP brand paper derived from recycled or certified sources. Since 2016, HP brand paper has been derived from recycled or certified sources, and since 2020 this has also been the case for paper-based packaging for home and office printers and supplies, PCs, and displays. Refer to the Responsible Fiber Sourcing Program document for a description of HP's commitments:

<https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c05352447>. The criteria listed are enforced through the FSC certification standard including 'No conversion of natural ecosystems' and 'FPIC of indigenous people and local communities' (<https://connect.fsc.org/document-centre/documents/retrieve/d9bf84be-6c24-44df-a841-3765735bab3e>) as well as through HP’s Sustainable Paper and Wood Policy ([https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c05352448#:~:text=We %20innovate%20to%20increase%20materials,materials%2C%20and%20reduce%20pa per%20waste](https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c05352448#:~:text=We%20innovate%20to%20increase%20materials,materials%2C%20and%20reduce%20pa per%20waste)). In 2022 HP continued the commitment to No Deforestation by continuing to source recycled or certified HP Brand paper and paper-based packaging. Through our preference for FSC certified paper, we continued our commitment to “No conversion of natural ecosystems” and “FPIC of indigenous people and local communities”, including North America where HP Everyday Paper is 100% FSC-certified.

HP has Full Member Status in the Responsible Business Alliance (RBA). We implement the RBA code of conduct within our operations and our supply chains. The RBA code is the basis for our HP Code, which is how we communicate our human rights requirements with those we contract with. The Code is based on international norms and standards, including the UDHR, International Labour Organization (ILO) standards, and the OECD Guidelines for Multinational Enterprises – as per HP Human Rights Report: <https://h20195.www2.hp.com/v2/GetDocument.aspx?docname=c06637329>

F5. Business strategy

F5.1

(F5.1) Are forests-related issues integrated into any aspects of your long-term strategic business plan, and if so how?

	Are forests-related issues integrated?	Long-term time horizon (years)	Please explain
Long-term business objectives	Yes, forests-related issues are integrated	11-15	i) description of at least one forests-related long-term objective and timeframe for achieving it: HP’s Forest Positive strategy is part of the overall HP Sustainability Strategy for the HP printing business designed to address the entire ecosystem of a printed page that consists of paper, materials, and energy needed for the manufacturing and use of print system components, end-of-life management, safety & health of people, and the environment. Raw materials for paper-making come from forests. Therefore, healthy resilient, well-managed,

			<p>productive forests are essential for the longevity of this part of our business. The HP Forest Positive framework builds on previous HP forestry commitments starting with setting preference for FSC certification in 2008. In 2016, we set a zero-deforestation goal to ensure that all HP brand paper and paper-based product packaging will be derived from certified and recycled sources by the end of 2020. Through 2020 we achieved our zero-deforestation goal (achieved for 99% of HP brand paper and paper-based product packaging, with the remaining 1% assessed to ensure reported fiber usage meets HP’s Sustainable Paper and Wood Policy). In 2021, we also announced a goal to counteract deforestation for non-HP paper used in HP products and print services by 2030. During 2022, we addressed 32% of our total fiber footprint for paper used in our products and print services. Since 2020, all HP brand paper and paper-based packaging for home and office printers and supplies, PCs, and displays have been derived from recycled or certified sources. This is part of our plan to scale up investment in forest restoration, protection, and other initiatives under the HP Sustainable Forests Collaborative. HP’s aggressive goals focus not only on its own supply chain, but also address deforestation that goes beyond its own fiber sourcing to include the use of its products and services. In 2019, HP began a collaboration with WWF targeted to restore, protect, and responsibly manage 200,000 acres of forest. As part of this agreement, HP is contributing to the development of science-based targets for forests, estimating carbon and nature co-benefits of forest restoration, and improved forest management.</p>
<p>Strategy for long-term objectives</p>	<p>Yes, forests-related issues are integrated</p>	<p>11-15</p>	<p>i) description of the strategy for achieving long-term objectives, including reference to dates AND example(s) of forests-related actions: HP’s Sustainable Paper and Wood Policy HP calls for certified fiber with a preference for FSC certification from its paper and packaging suppliers. All HP-branded papers sold into the North American market are FSC-certified, and percentages are high in all other markets. HP enables this strategy through a due diligence program with suppliers and through HP General Specification for the Environment (GSE) for wood-based goods and packaging. All suppliers are required to meet the provisions of the HP GSE. HP carries FSC CoC certification (SCS-COC-002255) and PEFC™ (Chain of Custody Certification</p>

			<p>SCS-PEFC/COC-002255) for HP brand paper. Integration into our procurement process involves HP training for our procurement team and suppliers on HP's requirements for responsible paper sourcing and meeting the zero-deforestation goal. To enable the Forest Positive framework and objective to restore, protect, and responsibly manage 200,000 acres of forest, HP launched the HP Sustainable Forests Collaborative in 2019. HP is pursuing a multi-pronged strategy in collaboration with NGOs and industry partners across five key areas: a) the responsible sourcing of fiber in HP papers and paper-based packaging through HP supply chain management 2) the restoration, protection, and responsible management of forests, with a focus on Brazil's threatened Atlantic Forest and sustainable management of state-owned farms and forest plantations in China 3) the adoption of a science-based approach for land use, clean air and water, biodiversity, and climate benefits 4) the use of collective influence by HP and its industry, partners, and customers to inspire action across the paper industry and along the value chain and 5) the development of innovative printing technologies that result in less paper waste and more efficient paper consumption (e.g. packaging). Our 2030 goal is to scale up investment in forest restoration, protection, and other initiatives to counteract deforestation for non-HP paper used in HP products and print services.</p>
Financial planning	Yes, forests-related issues are integrated	11-15	<p>iii) Details of financial planning elements (e.g. investments, assets, or financial decisions) used to achieve the company's long-term objectives and/or strategy, including reference to dates: HP has a goal to reduce value chain GHG emissions 50% by 2030 (compared to 2019) and achieve net zero emissions by 2040. Pursuit of zero-deforestation, fiber certification, and the forest positive initiative as part of our long-term business objectives and strategies for sourcing and production has been incorporated into business financial planning by assessing its impact on material costs, supply chain configuration and annual customer paper usage. The fiber certification strategy outlined above has involved a long-term commitment to Chain-of-Custody certification and Due Diligence Programs that have been incorporated into financial plans each year since 2008. \$29K recurring annually. These costs include WWF Forests Forward and FSC membership fees; and FSC</p>

		<p>certification fees and audits. This includes WWF's Forests Forward and FSC membership fees; certification maintenance, licensing fees, audits, and travel, management of our due diligence program, cost of workforce, and paying for a third-party supplier management system. In October 2021, WWF announced its largest U.S. corporate partnership to date, as HP pledged US\$80M to support WWF to address the impacts on forests from printing with HP printers. This is equivalent to restoring and conserving approximately 950,000 acres (nearly 384,000 hectares) of forest. As part of this collaboration, WWF has joined HP's Sustainable Forests Collaborative in an advisory role. To fund the forest positive initiative, HP is contributing \$11M for WWF to restore part of Brazil's threatened Atlantic Forest and increase sustainable management of state-owned farms and forest plantations in China – ultimately impacting a combined area of 89,000 hectares of forests. By 2030, we will scale up investment in forest restoration, protection, and other initiatives to counteract deforestation for non-HP paper used in HP products and print services.</p>
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F6. Implementation

F6.1

(F6.1) Did you have any forests-related timebound and quantifiable targets that were active during the reporting year?

Yes

F6.1a

(F6.1a) Provide details of your forests-related timebound and quantifiable target(s) and progress made.

Target reference number

Target 1

Forest risk commodity

Timber products

Year target was set

2021

Target coverage

Company-wide

Target category

Resource use and efficiency

Metric

Other, please specify

% of our total fiber footprint for paper used in our products and print services where we are counteracting deforestation.

Traceability point

Third-party certification scheme

Base year

2021

Base year figure

23

Target year

2030

Target year figure

100

Reporting year figure

32

% of target achieved relative to base year [auto-calculated]

11.6883116883

Target status in reporting year

Underway

Is this target linked to a commitment?

Zero net/gross deforestation

Please explain

Our 2030 goal is part of our plan to scale up investment in forest restoration, protection, and other initiatives under the HP Sustainable Forests Collaborative. HP's aggressive goals not only focus on HP-brand paper and packaging, but also address deforestation that goes beyond our fiber sourcing to include the paper used in HP printing products and services. HP's goal is to counteract deforestation for non-HP paper used in our products and print services by 2030 and to continue to source only sustainable fiber for all HP-brand paper and paper-based

packaging for home and office printers and supplies, PCs, and displays. During 2022, we addressed 32% of our total fiber footprint for paper used in our products and print services

HP's Zero Deforestation definition: HP does not use the term "Zero net/gross deforestation," but HP considers our program for HP brand paper to meet CDP's definition of deforestation - all HP brand paper, paper-based packaging, and wood in products is derived from recycled or certified sources, with a preference for FSC. HP's Counteract Deforestation goal goes beyond HP brand paper, aiming to counteract deforestation for non-HP paper used in our products and print services by 2030.

Target reference number

Target 2

Forest risk commodity

Timber products

Year target was set

2016

Target coverage

Product level

Target category

Third-party certification

Metric

% of volume third-party certified

Traceability point

Third-party certification scheme

FSC Chain of Custody
PEFC Chain of Custody
SFI Chain of Custody

Base year

2008

Base year figure

0

Target year

2022

Target year figure

100

Reporting year figure

100

% of target achieved relative to base year [auto-calculated]

100

Target status in reporting year

Achieved

Is this target linked to a commitment?

Zero net/gross deforestation

Please explain

HP's Zero Deforestation definition: HP does not use the term "Zero net/gross deforestation," but HP considers our program for HP brand paper to meet CDP's definition of deforestation - all HP brand paper, paper-based packaging, and wood in products is derived from recycled or certified sources, with a preference for FSC. HP's Counteract Deforestation goal goes beyond HP brand paper, aiming to counteract deforestation for non-HP paper used in our products and print services by 2030. In 2008, HP chose to implement a more comprehensive program for sustainably sourced paper as part of our corporate commitment to global citizenship. We began working to increase the amount of certified fiber for HP brand paper with a baseline of 0% certified and/or recycled content in 2008. We collaborated with suppliers and NGOs to meet the goal by communicating our requirements via contracts and specifications, educating suppliers, and supporting NGO campaigns to increase awareness of deforestation issues (e.g. the HP Lorax campaign of 2012 and the FSC awareness campaign of 2016). HP had increased the level of certified fiber in HP papers to at least 50% FSC and recycled content by tonnage. In 2016, all HP papers have become either certified or derived from certified sources. We have implemented a supply chain performance plan that includes 1) Enhancing the procurement process; 2) Communicating expectations to suppliers; 3) Tracking progress transparently; 4) Collaborating with suppliers to drive progress; 5) Reviewing, revisiting, and rewarding suppliers. We have provided training sessions for our suppliers and met with several of them individually to explain our requirements and ensure they have a plan to meet them. In 2020, we achieved our zero-deforestation goal for HP brand paper and paper-based product packaging for home and office printers and supplies, PCs, and displays. This goal is continually tracked year over year and is now part of our Counteract Deforestation goal. Because the goal continues to be tracked, we report the target year as 2022.

Target reference number

Target 3

Forest risk commodity

Timber products

Year target was set

2016

Target coverage

Company-wide

Target category

Engagement with direct suppliers

Metric

% of direct suppliers engaged

Traceability point

Third-party certification scheme

Base year

2010

Base year figure

0

Target year

2020

Target year figure

100

Reporting year figure

100

% of target achieved relative to base year [auto-calculated]

100

Target status in reporting year

Achieved

Is this target linked to a commitment?

Zero net/gross deforestation

Please explain

We have engaged with our direct packaging suppliers to train them on deforestation issues, explain HP's requirements, and increase the percentage of certified and recycled content in our products. We have engaged 100% of our direct suppliers and have a plan to maintain this as new suppliers are onboarded.

F6.2

(F6.2) Do you have traceability system(s) in place to track and monitor the origin of your disclosed commodity(ies)?

	Do you have system(s) in place?	Supply chain coverage	Description of traceability system	Exclusions	Description of exclusion
Timber products	Yes	Volume from direct and indirect suppliers	<p>HP has 99 (+/-1)% traceability and/or 3rd-party certifications for HP brand paper to the mill level and beyond the mill level in some cases. The research methods and the technology used to trace forest risk commodities is as follows: Our use of certified fiber achieves traceability and provides assurance and monitoring. All HP Brand paper is FSC or PEFC certified, and most is labelled as such on the packaging. A smaller amount is not labelled but contains certified FSC or PEFC fiber. Within HP's scope of participation, annual reporting to WWF GFTN shows no unwanted fiber in HP brand papers. For paper-based product packaging, HP has a goal to achieve 100% certified and recycled fiber. We use a 3rd party system called SupplyShift to gather traceability data from suppliers, including recycled content, certification status, country of origin, and genus and species. This includes direct suppliers and indirect suppliers where the paper is sourced through a manufacturing partner.</p>	Specific supplier(s)	We do not include a few product categories for packaging in our commitments or traceability currently, including packaging for accessories, spare parts, 3D print, and Large Format Industrial Printers because the volume is low compared to the rest of the product packaging (~1% of the paper-based packaging weight).

			For example, HP Everyday Papers are sourced from International Paper (IP) mills located in Brazil, France, Poland, Russia, and US. All mills provide HP with an annual list of countries of fiber origin and genus/species as well as volumes of paper in tonnes per certification type per mill.		
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F6.2a

(F6.2a) Provide details on the level of traceability your organization has for its disclosed commodity(ies).

Forest risk commodity	Point to which commodity is traceable	Countries/areas to which this traceability point applies	% of total production/consumption volume traceable
Timber products	Mill	Brazil Chile France Germany Poland Portugal Russian Federation United States of America	99

F6.3

(F6.3) Have you adopted any third-party certification scheme(s) for your disclosed commodity(ies)?

	Third-party certification scheme adopted?	% of total production and/or consumption volume certified
Timber products	Yes	100

F6.3a

(F6.3a) Provide a detailed breakdown of the volume and percentage of your production and/or consumption by certification scheme.

Forest risk commodity

Timber products

Third-party certification scheme

FSC Chain of Custody

Chain-of-custody model used

% of total production/consumption volume certified

92

Form of commodity

Paper

Volume of production/ consumption certified

158,703

Metric for volume

Metric tons

Is this certified by more than one scheme?

No

Please explain

HP carries FSC Chain of Custody (CoC) Certification (SCS-COC-002255) for HP brand paper. Globally, nearly all HP brand paper is certified, with 92% being FSC certified. In 2022, HP passed its FSC certification audit with no major corrective actions. For example, in 2022 our practice of specifying 3rd party certification schemes have enabled HP to maintain FSC certification of all HP-brand papers in North America.

Forest risk commodity

Timber products

Third-party certification scheme

PEFC Chain of Custody

Chain-of-custody model used

% of total production/consumption volume certified

8

Form of commodity

Paper

Volume of production/ consumption certified

13,231

Metric for volume

Metric tons

Is this certified by more than one scheme?

No

Please explain

HP PEFC-certified paper is produced by Sylvamo at Saillat paper mill in France and at Tres Lagoas and San Luiz Antonio paper mills in Brazil. Such papers are labelled with Sylvamo’s license code.

Forest risk commodity

Timber products

Third-party certification scheme

Other, please specify

Converted from stock certified by FSC, but not labeled on product packaging

Chain-of-custody model used

Segregation

% of total production/consumption volume certified

0.7

Form of commodity

Paper

Volume of production/ consumption certified

1,239

Metric for volume

Metric tons

Is this certified by more than one scheme?

No

Please explain

Paper sourced from certified forests/controlled wood sources (per FSC CW standard) but unlabeled due to credits allocations at mill level (IP/Sylvamo), broken chain of custody, and other reasons.

F6.4

(F6.4) For your disclosed commodity(ies), do you have a system to control, monitor, or verify compliance with no conversion and/or no deforestation commitments?

	A system to control, monitor or verify compliance
Timber products	Yes, we have a system in place for our no conversion and/or deforestation commitments

F6.4a

(F6.4a) Provide details on the system, the approaches used to monitor compliance, the quantitative progress, and the non-compliance protocols, to implement your no conversion and/or deforestation commitment(s).

Forest risk commodity

Timber products

Operational coverage

Supply chain

Description of control systems

We use 3rd party certification (specifically FSC CoC, FSC Mix, PEFC CoC, and SFI CoC) to monitor compliance with, track progress, and to maintain our zero-deforestation status. The specific types of monitoring approaches are to ask suppliers to provide the certification numbers, proof of certification, and tonnage certified on a yearly basis.

Monitoring and verification approach

Third-party verification

% of total volume in compliance

91-99%

% of total suppliers in compliance

91-99%

Response to supplier non-compliance

Retain & engage

Suspend & engage

% of non-compliant suppliers engaged

100%

Procedures to address and resolve non-compliance with suppliers

Developing time-bound targets and milestones to bring suppliers back into compliance
Providing information on appropriate actions that can be taken to address non-compliance

Please explain

HP monitors supplier compliance with our zero deforestation commitments as new suppliers or packaging are introduced and verified annually. We prefer to collaborate with our suppliers to ensure our commitments can be met. We do respond differently to supplier non-compliances, depending on the severity of the non-compliance. For example, if a supplier has committed to obtain certified material, but needs time to switch their material sourcing, then we retain them and develop time-bound targets and milestones to bring them into compliance. If a supplier refuses to obtain certified

material, then we may suspend them until they agree to this, or possibly stop doing business with them if they refuse to comply.

F6.6

(F6.6) For your disclosed commodity(ies), indicate if you assess your own compliance and/or the compliance of your suppliers with forest regulations and/or mandatory standards.

	Assess legal compliance with forest regulations
Timber products	Yes, from suppliers

F6.6a

(F6.6a) For your disclosed commodity(ies), indicate how you ensure legal compliance with forest regulations and/or mandatory standards.

Timber products

Procedure to ensure legal compliance

The procedure is as follows: HP suppliers must conform to all requirements in HP's General Specification for the Environment (GSE) as specified in supplier contracts. The GSE includes compliance to all timber regulations and that they must provide recycled or certified fiber, with a preference given for FSC, which aids in ensuring compliance to regulations. Suppliers also must report annually the recycled content percentage, certification status, and provide the paper mill, country of origin, genus, and species of all paper-based products or packaging. We then review the information submitted by suppliers to identify potential risks by country and work with our suppliers to mitigate any such risks. The methods used are monitoring of regulations by our regional teams, creation of working assumptions for each regulation, business risk assessment, and updating of specifications. - The tools we use include the C2P regulatory tracker and the HP General Specification for the Environment. These procedures are aligned with the due diligence processes required by timber regulations, including the US Lacey Act, the EU Timber Regulation, the Australia Illegal Logging Prohibition, and the Brazilian Forest Code.

Country/Area of origin

Brazil

Law and/or mandatory standard(s)

General assessment of legal compliance
 Australia Illegal Logging Prohibition Act
 Brazilian Forest Code
 EU Timber Regulation
 USA Lacey Act

Comment

F6.7

(F6.7) Are you working with smallholders to support good agricultural practices and reduce deforestation and/or conversion of natural ecosystems?

	Are you working with smallholders?	Type of smallholder engagement approach	Smallholder engagement approach	Number of smallholders engaged	Please explain
Timber products	Yes, working with smallholders	Capacity building	Offering on-site technical assistance and extension services	34	<p>HP is supporting WWF in restoring land by engaging with small organizations in Brazil. Engagement with Copaiba, a women-owned environmental organization local to Mogi Guacu, helps expand operations for growing native species seedlings.</p> <p>HP and WWF prioritize support for smallholders in Brazil.</p> <p>In Brazil, 34 smallholders were engaged in Serra do Mar and Upper Parana work in Nov 2021-Oct 2022.</p>

F6.8

(F6.8) Indicate if you are working with your direct suppliers to drive action on forests-related issues and if so, provide details of the engagement.

Forest risk commodity

Timber products

Are you working with direct suppliers?

Yes, working with direct suppliers

Action(s) on forests-related issues driven by engagement

Ending deforestation and/or conversion of other ecosystems

Type of engagement

- Supply chain mapping
- Capacity building
- Financial and commercial incentives

Details of engagement

- Supplier questionnaires on environmental and social indicators
- Developing or distributing supply chain mapping tool
- Supplier audits
- Paying higher prices linked to best agricultural practices
- Long-term contracts linked to forest related commitments

Description of engagement

HP has a corporate due diligence plan for timber, which includes gathering data from suppliers on environmental and social indicators. HP engages directly with 100% of our HP brand paper and paper-based packaging suppliers. Reflected in HP's supply chain performance plan, our main strategy of engagement includes five areas: 1) Enhancing the procurement process by training our procurement teams, including requirements in contracts and supplier reviews; 2) Communicating expectations by training our suppliers, and communicating our responsible paper sourcing requirements goals; 3) Tracking progress through supplier surveys, reviews, and audits, and reporting publicly; 4) Collaborating to drive progress by working closely with our suppliers to use third party certified fiber where available and to continually grow the percentage of product that uses such fiber; and 5) Reviewing status, and recognizing and rewarding progress. For example, in 2021 we worked with our direct supplier BMG (brand management group) to optimize their sourcing strategy for compliance with HP sustainable paper and wood policy. Initially, HP helped BMG to obtain FSC certification.

% of suppliers engaged by procurement spend covered by engagement

100

Explain the impact of your engagement on the selected action

In 2021, through HP's work with our direct supplier BMG (brand management group) to optimize their sourcing strategy for compliance with HP sustainable paper and wood policy, BMG has transitioned 79% of their HP portfolio of paper products to FSC. We also regularly discuss assuring reliable supply of certified materials and how BMG can assure and validate the information HP 3rd tier suppliers provide them with. In 2021, the share of FSC in BMG portfolio for HP-branded paper products has accounted for 79%.

Is this engagement helping your suppliers engage with their suppliers on the selected action?

Yes

Does this engagement contribute to achieving a reported target?

Yes, please specify target ID(s)
Target 2

F6.9

(F6.9) Indicate if you are working beyond your first-tier supplier(s) to drive action on forests-related issues, and if so, provide details of the engagement.

Forest risk commodity

Timber products

Are you working beyond first tier?

Yes, working beyond first tier

Action(s) on forest-related issues driven by engagement

Ending deforestation and/or conversion of other ecosystems

Type of engagement

Supply chain mapping
Capacity building
Innovation and collaboration

Details of engagement

Developing or distributing supply chain mapping tool
Supplier questionnaires on environmental and social indicators
On-site meetings with indirect suppliers
Offering on-site training and technical assistance
Disseminating technical materials

Description of engagement

HP's main strategy to manage beyond our first-tier suppliers is to create requirements for sustainable sourcing of HP brand paper and paper-based packaging that must be met by all suppliers throughout our supply chain and to create solutions through collaboration that enable suppliers to meet our requirements. HP asks our first-tier suppliers to pass on HP's requirements for 100% recycled and certified content to their suppliers and to provide information regarding the country of origin, sub-region, fiber supplier, genus & species.

Explain the impact of your engagement on the selected action

Since 2021 we have been engaged with approximately 99% of our sub-tier suppliers to educate them and to establish processes that drive the increase in responsibly-sourced fiber in HP products and HP product paper-based packaging. Our packaging procurement team continues quarterly business reviews and goes on-site for technical assistance through supplier audits and First Article Inspections (FAIs). In FY22, to enable continued FSC certification of our wallpaper products, we advised that a wallpaper supplier (1st tier) switch their paper material supplier to continue sourcing certified paper because their previous supplier (2nd tier) had lost their certification.

Does this engagement contribute to achieving a reported target?

Yes, please specify target ID(s)

Target 2

F6.10

(F6.10) Do you engage in landscape (including jurisdictional) approaches to progress shared sustainable land use goals?

	Do you engage in landscape/jurisdictional approaches?
Row 1	Yes, we engage in landscape/ jurisdictional approaches

F6.10a

(F6.10a) Indicate the criteria you consider when prioritizing landscapes and jurisdictions for engagement in collaborative approaches to sustainable land use and provide an explanation.

	Criteria for prioritizing landscapes/jurisdictions for engagement	Explain your process for prioritizing landscapes/jurisdictions for engagement
Row 1	<p>Ability to contribute to/ build on existing landscape and/or jurisdictional approaches</p> <p>Opportunity for increased human well-being in area</p> <p>Opportunity to protect and restore natural ecosystems</p> <p>Risk of deforestation, forests/land degradation, or conversion of other natural ecosystems</p> <p>Risk of biodiversity loss</p>	<p>HP prioritizes landscapes/jurisdictions for engagement in collaboration with our partners. This process takes into consideration multiple factors, such as potential impact (on people and the planet) and alignment with markets important for HP.</p> <p>Since 2020 HP has been supporting WWF-Brazil's efforts to restore the Brazilian Atlantic Forest at landscape level as part of the Atlantic Forest Restoration Pact Initiative. By the end of FY 2022, WWF-Brazil contracted 11 partners for the implementation of restoration in Upper Parana, Serra do Mar, and Mantiqueira/Mogi Guaçu ecoregions. These partners concluded and or/reviewed their restoration plans for the next rainy season. The plans were developed by local partners aligned with an integrated landscape vision. A component of these restoration plans is the creation of forest corridors to help increase wildlife resilience, protect water resources, and help the entire region withstand climate change. The total hectares under restoration from inception till the end of FY22 was 400 hectares.</p> <p>In China, HP supports the project for transitioning 89K hectares of plantation forest to FSC certification. At the end of FY 2022, over 19K hectares of plantation forest had been transitioned to FSC certification, resulting in a cumulative total of over 33K. The project is focused on identifying viable solutions to help certify eligible plantation forests with FSC. The focus of this work is on the reduction of intensive</p>

		plantation forest practices impact and protecting high conservation value areas, improving biodiversity and forest resilience.
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F6.10b

(F6.10b) Provide details of your engagement with landscape/jurisdictional approaches to sustainable land use during the reporting year.

Landscape/Jurisdiction ID

LJ1

Country/Area

Brazil

Name of landscape or jurisdiction area

Atlantic Forest, Brazil. Areas: Mogi Guacu, Upper Parana, and Serra do Mar

Types of partners engaged in the initiative design and implementation

International civil society organization(s)

Local civil society organization(s)

Local communities

International company(ies)

Type of engagement

Funder: Provides full or partial financial support

Goals supported by engagement

Avoided deforestation/conversion of natural ecosystems and/or decreased degradation rate

Natural ecosystems conserved and/or restored

Biodiversity protected and/or restored

Company actions supporting approach

Collaborate on management/land use planning in the landscape/jurisdiction

Collaborate on establishing and managing monitoring system(s) for deforestation, natural ecosystem conversion and/or degradation

Identify and map stakeholders (including vulnerable and/or marginalized groups) and encourage their engagement in multi-stakeholder processes

Capacity building for farmers, smallholders and local communities to implement good agricultural practices (including improved efficiency, crop diversification and adoption of certification)

Other, please specify

Financially support multi-stakeholder entity leading the initiative; Forest restoration

Description of engagement

The strategy on Forest Landscape Restoration (FLR) is Atlantic Forest has an ambition to achieve WWF's ambition of putting 1.5 million hectares under restoration by 2030.

Connecting global, national, and regional restoration goals, we aim to favor the enabling conditions through landscape intelligence tools, society engagement, and the development of economic and financial mechanisms to strengthen and catalyze institutional arrangements and strategic alliances to upscale FLR actions in Atlantic Forest/ Brazil. WWF in collaboration with HP, is working to promote FLR in strategic landscapes focused on biodiversity conservation and water provision (Serra do Mar, Upper Paraná and Mantiqueira/Mogi Guaçu river basin).

Engagement start year

2020

Engagement end year

Please specify
2025

Estimated investment over the project period (currency)

5,610,000

Is a collective monitoring framework used to measure progress?

Yes, progress is collectively monitored using a shared external framework, please specify

110 institutions partnered with WWF-Brazil for restoration actions in mentioned ecoregions plus Mogi Guacu/Cnservador de Mantiqueira. In total, 251 hectares were implemented in 2022, bringing the total under restoration to 401 hectares.

State the achievements of your engagement so far, and how progress is monitored

Brazil: landscape restoration plan developed with local institutions to coordinate efforts on biodiversity conservation and water provision in Upper Parana and Serra do Mar ecoregions. In total, 110 local institutions partnered with WWF-Brazil for the implementation of restoration actions in mentioned ecoregions plus Mogi Guacu/Cnservador de Mantiqueira. In total, 251 hectares were implemented in 2022, bringing the total under restoration to 401 hectares. Continued to strengthened governance and convene a multi-stakeholder dialogue for forest code compliance and forest restoration in mentioned ecoregions. 73% of on-the-ground activities implemented (401 ha in total) types of restoration include planting native seedlings, soil enrichment, promoting natural regeneration, growing seedlings availability and promoting agroforestry.

Landscape/Jurisdiction ID

LJ2

Country/Area

China

Name of landscape or jurisdiction area

Fujian, Sichuan

Types of partners engaged in the initiative design and implementation

International civil society organization(s)
Local civil society organization(s)
Local communities
International company(ies)

Type of engagement

Funder: Provides full or partial financial support

Goals supported by engagement

Avoided deforestation/conversion of natural ecosystems and/or decreased degradation rate
Decreased ecosystem degradation rate
Increased uptake of certification

Company actions supporting approach

Other, please specify
Develop and test "Operational Manual for Biodiversity Conservation in Plantations" in China

Description of engagement

This project's goal is to transition 89,0000 hectares of Chinese forest land to responsible management and FSC certification by 2025. Recognizing our shared goal of the lasting, scaled impact of this project, actions that help sustain and expand ecosystem conservation benefits have been prioritized.

Engagement start year

2020

Engagement end year

Please specify
2025

Estimated investment over the project period (currency)

2,680,000

Is a collective monitoring framework used to measure progress?

Yes, progress is collectively monitored using a shared external framework, please specify
FSC certification

State the achievements of your engagement so far, and how progress is monitored

A total of 33K hectares of forest plantations FSC certified. Eight state-owned farms across 185,000 ha piloting improved biodiversity management methods. Ten hectares have been identified for restoration and a restoration pilot plan has been developed.

F6.10c

(F6.10c) For each of your disclosed commodities, provide details of the production/consumption volumes from each of the jurisdictions/landscapes you engage in.

Indicate landscape/jurisdiction ID	Does any of your commodity production/consumption volume originate from this landscape/jurisdiction, and are you able/willing to disclose information on this volume?	Commodity	% of total production/consumption volume from this landscape/jurisdiction
LJ1	Yes, we do produce/consume from this landscape/jurisdiction, and we are able/willing to disclose volume data	Timber products	39
	No, we do not produce/consume from this landscape/jurisdiction		

F6.11

(F6.11) Do you participate in any other external activities and/or initiatives to promote the implementation of your forests-related policies and commitments?

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Involved in multi-partnership or stakeholder initiatives

Country/Area

Brazil

Subnational area

Not applicable

Initiatives

UN Global Compact

Other, please specify

One Trillion Trees - WEF initiative

Please explain

HP participates in these activities because they directly support the Climate pillar of our Sustainable Impact Strategy, specifically HP's Counteract Deforestation Goal and the HP Sustainable Forests Collaborative (see pg 48 of the HP Sustainable Impact Report <https://www8.hp.com/h20195/v2/GetPDF.aspx/c08636600.pdf>).

HP has also been an active signatory to the UN Global Compact since 2002. Several aspects of our work related to forests adhere to and advance UNGC principles such as HP's paper policy and zero-deforestation commitment which "promote greater environmental responsibility" (Principle 8) and incorporate several of the steps of this principle. An example of how we engage directly with local communities and stakeholders is through the HP-WWF collaboration to restore forest ecosystems in Brazil's Atlantic Forest.

In 2020, HP has joined One Trillion Trees. 1t.org, which is part of World Economic Forum's efforts to accelerate nature-based solutions and was set up to support the UN Decade on Ecosystem Restoration 2021-2030. HP has committed to planting at least 1M trees every year. Through our collaboration, we planted nearly two million trees during 2022, focusing on landscapes in great need of preservation and restoration.

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Engaging with non-governmental organizations

Country/Area

Brazil

Subnational area

Not applicable

Initiatives

Please explain

All of the activities described below contribute to HP's strategy of counteracting deforestation by growing the number of hectares of forests impacted by human activities through restoring and improving the management of forests.

Since 2009, HP has been a member of WWF's multi-stakeholder group Forest Forward (formally GFTN), which engages companies and trade associations in responsible production and sourcing of forest products. HP is also a member of WWF's Climate Savers program. An example of how we engage directly with local communities and stakeholders is through the HP-WWF collaboration to restore forest ecosystems in

Brazil's Atlantic Forest. The geographic area is Serra do Mar, Mogi Guacu and Upper Parana. The primary objectives are conservation of biodiversity through forest restoration (Upper Parana, Serra do Mar, and in Mogi Guacu). Part of the objective is convening multi-stakeholder dialogue to increase local support for forest restoration projects. Local community support is crucial for assuring durable lasting change that is positive for forests.

HP engages in tree planting activities by supporting initiatives by HP employees, HP customers, and HP business teams. Through our engagement with ADF we bring sustainability to our customer's "backyard" by supporting multiple small projects in multiple geographies. Planting trees near HP teams helps our teams coalesce around sustainability, celebrate nature, trees, and forests.

F6.12

(F6.12) Is your organization supporting or implementing project(s) focused on ecosystem restoration and long-term protection?

Yes

F6.12a

(F6.12a) Provide details on your project(s), including the extent, duration, and monitoring frequency. Please specify any measured outcome(s).

Project reference

Project 1

Project type

Forest ecosystem restoration

Expected benefits of project

Restoration of natural ecosystem(s)

Is this project originating any carbon credits?

No

Description of project

HP in collaboration with WWF is engaged in restoration of forest ecosystems in Brazil's Atlantic Forest as a voluntary initiative to address the global challenges related to forest loss by looking beyond our own supply chain and partner to protect and help regenerate these valuable natural systems. The geographic area is Serra do Mar, Mogi Guacu and Upper Parana. The primary objectives are conservation of biodiversity (MOgi Guacu and Upper Parana) and watershed area restoration (Mogi Guacu).

Where is the project taking place in relation to your value chain?

Project based elsewhere

Start year

2019

Target year

2025

Project area to date (Hectares)

401

Project area in the target year (Hectares)

50

Country/Area

Brazil

Latitude

-22.52111

Longitude

-46.521927

Monitoring frequency

Six-monthly or more frequently

Total investment over the project period (currency)

5,610,000

For which of your expected benefits are you monitoring progress?

Restoration of natural ecosystem(s)

Please explain

We have been working on identifying land opportunities, establishing governance, verifying land tenure and planning forestry activities. Progress is measured in hectares mapped available parcels in Brazil to build wildlife corridors in Atlantic Forest. In the process, our support helped raise awareness among landowners willing to restore their land to establish wildlife corridors. In total, as of December 2022, our partnership with WWF has created 160 jobs and restored over 400 hectares of the Atlantic Forest in Brazil, planting more than 390,000 seedlings of 220 species of native plants and trees. Species: mixed Atlantic Forest native species: more than 220 species used in total. Complete list available here (request access if needed)-
<https://drive.google.com/drive/u/0/folders/15GNwtrunCRQbcXo505TyrIxzXF30s6Au>

Project reference

Project 2

Project type

Other, please specify

Improving sustainable management and biodiversity of forest plantations in China

Expected benefits of project

Compliance with certification

Is this project originating any carbon credits?

No

Description of project

HP and WWF are engaged on improving Restoration Forest Management of plantation forests in China. The project is focused on achieving FSC certification and/or FSC-China certification and/or Chinese Forest Management certification for plantation forests. The project is expected to improve the availability of FSC-certified fiber in the region with priority given to actions that help sustain and expand conservation of ecosystem benefits and enhancing biodiversity of plantation forests.

Where is the project taking place in relation to your value chain?

Project based elsewhere

Start year

2019

Target year

2024

Project area to date (Hectares)

33,467

Project area in the target year (Hectares)

89,000

Country/Area

China

Latitude

26.679366

Longitude

118.116766

Monitoring frequency

Six-monthly or more frequently

Total investment over the project period (currency)

2,680,000

For which of your expected benefits are you monitoring progress?

Compliance with certification

Please explain

A total of 33K hectares of forest plantations have been FSC certified. Eight state-owned forest farms across 185,000 ha piloting improved biodiversity management methods. Ten hectares have been identified for restoration and a restoration pilot plan has been developed.

F7. Verification

F7.1

(F7.1) Do you verify any forests information reported in your CDP disclosure?

Yes

F7.1a

(F7.1a) Which data points within your CDP disclosure have been verified, and which standards were used?

Disclosure module

F6. Implementation

Data points verified

Third party certification scheme for our timber commodity used in HP brand paper

Verification standard

HP carries FSC Chain of Custody (CoC) Certification (SCS-COC-002255) and Programme for the Endorsement of Forest Certification Schemes (PEFC™) (Chain of Custody Certification SCS-PEFC/COC-002255) for HP brand paper. 100% of HP brand paper is certified or comes from certified sources, with nearly all (~92%) FSC certified.

Please explain

In accordance with the FSC and PEFC standards, HP and our suppliers undergo independent 3rd party audits annually to maintain their chain of custody certifications.

F8. Barriers and challenges

F8.1

(F8.1) Describe the key barriers or challenges to eliminating deforestation and/or conversion of other natural ecosystems from your direct operations or from other parts of your value chain.

Forest risk commodity

Timber products

Coverage

Supply chain

Primary barrier/challenge type

Value chain complexity

Comment

The complexity of HP's supply chain for packaging is a challenge. We have over one hundred first tier suppliers and over one hundred suppliers beyond the first tier. There are varying levels of understanding of forest-related issues and certifications among our suppliers, so HP has implemented a supply chain performance program to educate, collaborate, and reward suppliers.

Forest risk commodity

Timber products

Coverage

Supply chain

Primary barrier/challenge type

Limited availability of certified materials

Comment

The scarcity of FSC-certified fiber is a challenge. Growing the percentage of FSC-certified fiber and/or controlled wood available along with increasing the consumer brand awareness of FSC will help address this challenge. HP has been engaged in growing market awareness for FSC particularly in North America and joined FSC in its 2016 campaign to increase consumer awareness of forestry certification. The FSC campaign video is at <http://onesimpleaction.fsc.org/>. We also provided funding in 2019 and 2020 for an FSC Marketplace to make consumers more aware of and able to search for FSC-certified products. Through our collaboration with WWF-China, we are contributing to the campaign of raising consumer awareness of the FSC label and the importance of buying paper and wood-based products responsibly

F8.2

(F8.2) Describe the main measures that would improve your organization's ability to manage its exposure to deforestation and/or conversion of other natural ecosystems.

Forest risk commodity

Timber products

Coverage

- Direct operations
- Supply chain
- Other parts of the value chain

Main measure

Greater stakeholder engagement and collaboration

Comment

HP Sustainable Forests Collaborative envisions paper industry players coming together, reporting, and holding each other accountable towards sustainably sourcing timber based raw materials. We are committed to growing the collaborative, including an NGO advisory board, and applying the latest forest science in our approach to building a forest positive future.

F17 Signoff

F-FI

(F-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

N/A

F17.1

(F17.1) Provide the following information for the person that has signed off (approved) your CDP forests response.

	Job Title	Corresponding job category
Row 1	Chief Financial Officer	Chief Financial Officer (CFO)